



(HKSE: 2266)

FOR IMMEDIATE RELEASE

Kosmopolito Hotels International (KHI) Appoints Mr. Chui Yue Bond as new Chief Financial Officer

Hong Kong, 07 October 2011 – Kosmopolito Hotels International Limited (KHI) (HKSE: 2266) today announced the resignation of Mr. Chu Chee Seng as an Executive Director of the Company, effective as of 19th October 2011 and where he will cease to hold the office of Chief Financial Officer of the Company with effect from 10th October 2011. We thank Mr. Chu for his contributions and wish him the best as he looks to devote more time for his family in Singapore after his resignation.

KHI further announced the appointment of Mr. Chui Yue Bond as Chief Financial Officer effective as of 10th October 2011. He will be based in KHI's Hong Kong corporate office. Mr. Chui will assume the leadership in overseeing the corporate and operational finance, tax, treasury, investor relations and risk management for KHI Group and its hotel properties. He will be responsible for developing long- and short-term strategies as well as the financial operating model with a specific focus on financial maximization and efficiency.

Mr. Chui's background includes 15 years of international experience in financial risk management, strategic and financial planning, as well as mergers and acquisitions expertise from leading global organisations across Asia Pacific and North America. Before joining KHI, Mr. Chui was the Regional Vice President, Finance & Strategic Planning of Pricoa Relocation Hong Kong Limited, the APAC division of Prudential Real Estate & Relocation Services Inc., a wholly-owned subsidiary of Prudential Finance, Inc., a United States based corporation listed on the New York Stock Exchange (NYSE: PRU)*. Prior to joining PRU, Mr. Chui held senior appointments in leading international professional services firms such as Deloitte Consulting (Hong Kong) Limited, PricewaterhouseCoopers LLP and Ernst & Young LLP in Toronto, Canada.

Mr. Chui holds B. Sc and MBA Degrees from University of Toronto, Canada. He is a qualified CPA from the American Institute of Certified Public Accountants and a Chartered Accountant from the Canadian Institute of Chartered Accountants. He is also a CFA Charter-holder from CFA Institute, and a Certified Internal Auditor from Institute of Internal Auditors in the U.S.

Kosmopolito Hotels International
麗悅酒店集團

6/F., Unicorn Trade Centre, 127-131 Des Voeux Road, Central, Hong Kong • 香港中環德輔道中127-131號有餘貿易中心6樓
T: +852 2921 9822 • F: +852 2921 9866 • E: enquiry@kosmopolito.com

www.kosmohotels.com



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“As KHI moves forward, we are committed to our objective of expanding our hotel portfolio, enhancing our stakeholder value and improving our competitiveness in the hospitality industry. Being a fast-growing hotel developer, owner and operator in Asia, KHI is disciplined about our ‘Chinese wallet’ strategy to bring the Asian inspired experience to the world.” said Winnie Chiu, President-elect of KHI. “Mr. Chui has a proven track record of translating strategies into dynamic and successful action plans, and I am delighted that he will be joining our leadership team to help drive KHI’s growth. With his rectitude and passion for operational finance, global experience, expertise in risk management and managing growth, he is a natural fit for KHI.”

"KHI has hit a very exciting stage in the corporate lifecycle and is well positioned for accelerated financial growth on a regional and global scale," said Mr. Chui. "The Company has tremendous growth potential, and as CFO I plan to leverage KHI’s success to increase the trajectory of financial performance and efficiency. I am also very excited to be part of a dynamic team and look forward to supporting the Board to achieve our goal of becoming a leading and well respected global hotel company.”

** Prudential Financial, Inc. of the United States is not affiliated with Prudential plc. which is headquartered in the United Kingdom*

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About Kosmopolito Hotels International Limited (KHI)

Set up in January 2007 and listed on the Hong Kong Stock Exchange in October 2010, KHI is a fast-growing developer, owner and operator of value, mid-scale, upscale and boutique hotels in Hong Kong, Malaysia, Singapore and China. KHI owns and manages 4 key hotel brands in different market segments – upscale Grand Dorsett, Boutique Series by Kosmopolito, midscale business hotel Dorsett Regency and good value hotel Silka. The Group has 24 hotels, of which 7 are under development. For further information, please visit www.kosmohotels.com.



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Contact Information

Ms. Carman Choy

PR & Communication Executive

Kosmopolito Hotels International Limited

Address: 6/F., Unicorn Trade Centre

127-131 Des Voeux Road, Central

Central, Hong Kong

Tel: +852 2921 9810

Mobile: +852 9226 3835

Fax: +852 2921 9866

Email: carman.choy@kosmopolito.com

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麗悅酒店集團

6/F., Unicorn Trade Centre, 127-131 Des Voeux Road, Central, Hong Kong • 香港中環德輔道中127-131號有餘貿易中心6樓

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