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## DORSETT HOSPITALITY INTERNATIONAL ACCORDED THE COVETED BEST SMALL CAP COMPANY AWARD 2012 by ASIAMONEY

Dorsett Hospitality International has been accorded the coveted **Best Small Cap Company award by Asiamoney under the Best Managed Company Awards-Hong Kong.** 

Each year Asiamoney awards the standout companies and executive in each major regional country for strong management. The judging panel of the Award was made up of global professional investors, financial analysts, brokers and other investment communities.

Dorsett Hospitality International was accorded the prestigious award based on the group's 'Chinese Wallet' strategy in achieving a healthy return of investment. Headquartered in Hong Kong, Dorsett Hospitality International focuses on meeting the needs of Chinese visitors, and reported a 9.5% year-on-year increase in gross profit to HKD316.9 million (US\$40.89 million) for the six months to September 30 on the back of a 11.1% rise in revenues to HKD554.4 million.

Dorsett Hospitality International also scores highly on occupancy rate, one of the main benchmarks for measuring hotel success, with a 93% rate in Hong Kong which accounts for two thirds of its revenues.

The group's focus is not limited to Hong Kong. Recently rebranded from Kosmopolito Hotels International, the group is also actively pursuing the Chinese wallet strategy abroad. Its first venture beyond Asia is the Dorsett London which is scheduled to open in 2014; to be followed by a second London property in Aldgate which will be converted into a hotel.

"We are extremely proud to be accorded this award and certainly, it is the best possible way to end the year with a bang. As a relatively young industry player, we are still growing and this accolade will certainly motivate and inspire all my team members to continue to deliver their best moving forward," remarked Winnie Chiu, president and executive director of Dorsett Hospitality International.

"We have consistently and aggressively pursuit the Chinese Wallet approach and this award, without a doubt is a living testament that we are on the right track with our business strategy and modus operandi," added Winnie Chiu.

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## **About Dorsett Hospitality International**

Dorsett Hospitality International (Stock Code HKEx 2266), formerly known as Kosmopolito Hotels International, is a spin-off from Far East Consortium Limited. The group currently owns and manages 17 hotels in Mainland China, Hong Kong and Malaysia; with 8 more opening within the next 12 to 24 months in Mainland China, Hong Kong, Singapore and United Kingdom under three brands of different tiers ranging from up-scale to mid-scale and valueled. The three brands are d.Collection featuring a series of boutique hotels; Dorsett Hotels & Resorts comprising up-scale Dorsett Grand and mid-scale Dorsett: and value-led Silka Hotels.



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