

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



龍資源有限公司
DRAGON MINING
LIMITED

DRAGON MINING LIMITED

龍資源有限公司*

(Incorporated in Western Australia with limited liability ACN 009 450 051)

(Stock Code: 1712)

INSIDE INFORMATION AND PROFIT ALERT

This announcement is made by Dragon Mining Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to update the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to Company, which includes the Group’s unaudited management accounts for the year ended 31 December 2022, which have not been audited or reviewed by the auditors and/or the audit and risk management committee of the Company, it is expected that the Group will record a net profit after tax for the year ended 31 December 2022 (“**Reporting Period**”) ranging between approximately AU\$2.0 and AU\$3.0 million, as compared to the net profit after tax of AU\$0.3 million for the year ended 31 December 2021 (“**Corresponding Period**”).

Such improvement in net profit after tax when compared to the Corresponding Period is attributed to lower operating costs at the Group’s Finnish operations for the Reporting Period.

The Company has yet to finalise the annual results of the Group for the year ended 31 December 2022, including whether the annual results will be materially impacted by the ongoing impairment assessment of non-current assets. The information contained in this announcement is only based on the unaudited management accounts of the Group for the year ended 31 December 2022, and the actual results of the Group for the year ended 31 December 2022 may be different from what is disclosed herein. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 31 December 2022 which is scheduled to be issued on 9 March 2023 (Hong Kong time).

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Dragon Mining Limited
Arthur George Dew
Chairman

Hong Kong, 20 January 2023

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Arthur George Dew as Chairman and Non-Executive Director (with Mr. Wong Tai Chun Mark as his Alternate); Mr. Brett Robert Smith as Chief Executive Officer and Executive Director; Ms. Lam Lai as Non-Executive Director; and Mr Carlisle Caldow Procter, Mr. Pak Wai Keung Martin and Mr. Poon Yan Wai as Independent Non-Executive Directors.

** for identification purpose only*