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DRAGON MINING LIMITED

龍資源有限公司*

(Incorporated in Western Australia with limited liability ACN 009 450 051)
(Stock Code: 1712)

CLARIFICATION ANNOUNCEMENT

UPDATE ON THE ENVIRONMENTAL PERMIT FOR THE FÄBOLIDEN MINE

Reference is made to the announcement of Dragon Mining Limited 龍資源有限公司* ("**Dragon Mining**" or the "**Company**") dated 15 March 2023 (the "**Announcement**") in relation to the decision of the Land and Environmental Court of Appeal ("**Appeal Court**") on the Company's application for leave of appeal in relation to the Fäboliden environmental permit case.

The Company would like to clarify and supplement that the date of issue of the decision by the Appeal Court was 14 March 2023 and subsequently, the Company received the decision on 15 March 2023.

Save as disclosed above, all other information as set out in the Announcement remains unchanged.

On behalf of the Board

Dragon Mining Limited

Arthur George Dew

Chairman

Hong Kong, 24 March 2023

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Arthur George Dew as Chairman and Non-Executive Director (with Mr. Wong Tai Chun Mark as his Alternate); Mr. Brett Robert Smith as Chief Executive Officer and Executive Director; Ms. Lam Lai as Non-Executive Director; and Mr. Carlisle Caldow Procter, Mr. Pak Wai Keung Martin and Mr. Poon Yan Wai as Independent Non-Executive Directors.

^{*} For identification purpose only