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DYNAMIC HOLDINGS LIMITED

達力集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 029)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Ms. SALAZAR Lourdes Apostol has resigned as an independent non-executive director of the Company, and a member of the respective audit committee and remuneration committee of the Board with effect from 1 June 2010 due to her other business engagements which require more time of her dedication.

The board of directors (the “**Board**”) of Dynamic Holdings Limited (the “**Company**”) announces that with effect from 1 June 2010, Ms. SALAZAR Lourdes Apostol (“**Ms. SALAZAR**”) has resigned as an independent non-executive director of the Company, and a member of the respective audit committee and remuneration committee of the Board due to her other business engagements which require more time of her dedication. Ms. SALAZAR has confirmed on 1 June 2010 that there was no disagreement between her and the Board and there are no matters relating to her resignation that need to be brought to the attention of the shareholders of the Company.

Following the resignation of Ms. SALAZAR, the number of independent non-executive directors of the Company has fallen below the minimum number as required under Rule 3.10(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). The Company is in the process of identifying suitable calibre candidate to fill the vacancy of the independent non-executive director under the Listing Rules as soon as practicable (and in any event within three months from 1 June 2010 pursuant to Rule 3.11 of the Listing Rules).

Furthermore, following the resignation of Ms. SALAZAR, the number of members of the audit committee of the Board has fallen below the minimum number as required under Rule 3.21 of the Listing Rules and the members of the remuneration committee of the Board do not comprise a majority of independent non-executive directors as required under code provision B.1.1 of the Code on Corporate Governance Practices as set out in Appendix 14 to the Listing Rules. The Board will appoint an appropriate calibre person to fill the vacancy in the audit committee of the Board as soon as practicable (and in any event within three months from 1 June 2010 pursuant to Rule 3.23 of the Listing Rules) and the vacancy in the remuneration committee of the Board as soon as practicable.

The Board would like to express its sincere gratitude to Ms. SALAZAR for her valuable contributions to the Company during her tenure of office.

By Order of the Board
Dynamic Holdings Limited
CHAN Wing Kit, Frank
Chief Executive Officer

Hong Kong, 1 June 2010

As at the date of this announcement, the Board of the Company comprises Mr. CHUA Domingo, Dr. CHAN Wing Kit, Frank, Mr. TAN Harry Chua, Mr. TAN Lucio Jr. Khao, Mr. CHEUNG Chi Ming, Mr. PASCUAL Ramon Sy, Mr. CHIU Siu Hung, Allan and Mr. WONG Sai Tat as Executive Directors; and Mr. CHONG Kim Chan, Kenneth and Mr. SY Robin as Independent Non-executive Directors.