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DYNAMIC HOLDINGS LIMITED

達力集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 029)

INSUFFICIENT NUMBER OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board of the Company announces that the Company has insufficient independent non-executive Directors as required under rule 3.10A of the Listing Rules from 31 December 2012, and the Company will appoint an additional independent non-executive Director so as to fulfill the aforesaid requirement as soon as possible.

The board (the “**Board**”) of directors (the “**Directors**”) of Dynamic Holdings Limited (the “**Company**”) announces that according to rule 3.10A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), it is required to appoint independent non-executive directors representing at least one-third of the board of directors by 31 December 2012.

As at the date of this announcement, the Board comprises a total of eight executive Directors and three independent non-executive Directors. In order to comply with the Listing Rules, the Company proposes to appoint at least one additional independent non-executive Director, assuming that there is no change to the current composition of the Board.

The Company has made endeavors however more time is required to identify a suitable candidate to be an additional independent non-executive Director in order to comply with the Listing Rules. The Company will continue with such endeavors and will comply with the Listing Rules as soon as possible.

By Order of the Board
Dynamic Holdings Limited
CHAN Wing Kit, Frank
Chief Executive Officer

Hong Kong, 31 December 2012

As at the date of this announcement, the Board of the Company comprises Mr. CHUA Domingo, Dr. CHAN Wing Kit, Frank, Mr. TAN Harry Chua, Mr. TAN Lucio Jr. Khao, Mr. CHEUNG Chi Ming, Mr. PASCUAL Ramon Sy, Mr. CHIU Siu Hung, Allan and Mr. WONG Sai Tat as Executive Directors; and Mr. CHONG Kim Chan, Kenneth, Mr. SY Robin and Dr. FOK Kam Chu, John as Independent Non-executive Directors.