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**DYNAMIC HOLDINGS LIMITED**

**達力集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 029)**

**CHANGE OF CHAIRMAN OF THE BOARD,  
APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR  
AND CHANGE OF COMPOSITION OF NOMINATION COMMITTEE,  
REMUNERATION COMMITTEE AND AUDIT COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”) of Dynamic Holdings Limited (the “**Company**”) announces that with effect from 8 February 2013:

- (i) Mr. TAN Harry Chua, an executive Director, has been appointed as the chairman of the Board, a member and the chairman of the Nomination Committee and a member of Remuneration Committee; and
- (ii) Mr. GO Patrick Lim has been appointed as an independent non-executive Director of the Company and a member of audit committee of the Board.

The Board of the Company is pleased to announce that with effect from 8 February 2013, Mr. TAN Harry Chua (“**Mr. TAN**”), an executive Director of the Company, has been appointed by the Board as the chairman of the Board, a member and the chairman of nomination committee (the “**Nomination Committee**”) of the Board and a member of remuneration committee (the “**Remuneration Committee**”) of the Board.

At the same time, Mr. CHUA Domingo (“**Mr. CHUA**”), executive Director, has ceased to be the chairman of the Board, the chairman of Nomination Committee and a member of both Nomination Committee and Remuneration Committee, while Mr. CHUA continues to serve as executive Director of the Company.

The Board is also pleased to announce that Mr. GO Patrick Lim (“**Mr. GO**”) has been appointed as an independent non-executive Director of the Company and a member of the audit committee of the Board with effect from 8 February 2013.

Mr. GO, aged 55, is the chief executive officer of Paramount Life & General Insurance Corporation. He has over 25 years of experience in corporate finance and private/public equity having worked for Credit Suisse First Boston, Bank of America Asia Limited and Bankers Trust Company. Mr. GO is also a member of World Presidents Organisation in Singapore and Philippines and a member of Singapore Institute of Directors. Mr. GO holds a bachelor’s

degree in Economics granted by University of Pennsylvania, and a master degree in business administration granted by University of Virginia.

At present and in the past three years, Mr. GO holds directorship of several listed companies (other than the Company), including Allied Banking Corporation and Pancake House Inc., both of which are listed on The Philippine Stock Exchange, Inc. (PSE) and Del Monte Pacific Limited, which is listed on Singapore Exchange Limited (SGX).

Save as disclosed above, Mr. GO has not held any other positions in the Company or its subsidiaries; nor directorship in other listed companies in the past three years. Mr. GO does not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. GO does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Pursuant to a letter of appointment entered into between the Company and Mr. GO, he is appointed for a term of two years with effect from 8 February 2013 and shall continue thereafter subject to retirement by rotation and re-election at the general meeting in accordance with the bye-laws of the Company. He will be entitled to receive a director's fee or emolument on the basis of HK\$40,000 per sitting of meeting of the Board, meeting of the committee of the Board or general meeting of the Company, which is determined by the Board according to the emolument policy as recommended by the Remuneration Committee and is subject to approval by the shareholders of the Company in general meeting.

Save as disclosed above, there is no other information in relation to Mr. GO is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and there are no other matters in relation to the appointment of Mr. GO that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere appreciation to Mr. CHUA for his valuable contribution to the Company during his tenure of office as chairman of the Board and his roles in the Nomination Committee and Remuneration Committee. The Board would also like to extend its warmest welcome to Mr. TAN for his new roles in the Company and Mr. GO for joining the Board.

By Order of the Board  
**Dynamic Holdings Limited**  
**CHAN Wing Kit, Frank**  
*Chief Executive Officer*

Hong Kong, 8 February 2013

*As at the date of this announcement, the Board of the Company comprises Mr. TAN Harry Chua, Dr. CHAN Wing Kit, Frank, Mr. CHUA Domingo, Mr. TAN Lucio Jr. Khao, Mr. CHEUNG Chi Ming, Mr. PASCUAL Ramon Sy, Mr. CHIU Siu Hung, Allan and Mr. WONG Sai Tat as Executive Directors; and Mr. CHONG Kim Chan, Kenneth, Mr. SY Robin, Dr. FOK Kam Chu, John and Mr. GO Patrick Lim as Independent Non-executive Directors.*