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DYNAMIC HOLDINGS LIMITED

達力集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 029)

CHANGE OF EXECUTIVE DIRECTORS

The Board of the Company announces that:

- (i) Mr. CHUA Domingo has resigned as an executive Director of the Company and will remain an adviser of the Company; and
- (ii) Mr. TAN Michael Gonzales has been appointed as an executive Director of the Company;

all with effect from 1 April 2013.

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Dynamic Holdings Limited (the “**Company**”) announces that, Mr. CHUA Domingo (“**Mr. CHUA**”) has resigned as an executive Director of the Company with effect from 1 April 2013 in order to devote more time to his personal pursuits. Mr. CHUA will remain an adviser of the Company.

Mr. CHUA has confirmed that he has no disagreement with the Board and there is no matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company.

Mr. CHUA has demonstrated dedication and diligence in serving the Company since his appointment as a Director in 1992. The Board would like to express its sincere gratitude to Mr. CHUA for his valuable contributions to the Company throughout his service.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that, Mr. TAN Michael Gonzales (“**Mr. TAN**”) has been appointed by the Board as an executive Director of the Company with effect from 1 April 2013 to fill casual vacancy of the Board following the resignation of Mr. CHUA.

Mr. TAN, aged 47, has over 20 years of experience in real estate, banking, hotel, airline, milling and general management. At present and in the past three years, Mr. TAN holds a number of senior positions in various organisations and holds directorships of several listed companies (other than the Company). He is the president and director of LT Group, Inc. (formerly Tanduay Holdings, Inc.) and is a director of each of PAL Holdings, Inc., Victorias Milling Company, Inc. and Philippine National Bank, all of which are listed on The Philippines Stock Exchange, Inc. Mr. TAN previously was the chairman of The Association of Young Filipino-Chinese Entrepreneurs (formerly Anvil Business Club) and is currently the treasurer of Federation of Filipino-Chinese Chambers of Commerce and Industry, Inc. He holds a bachelor degree of applied science in civil engineering from University of British Columbia.

Mr. TAN is related to several executive Directors, being the nephew of Mr. TAN Harry Chua, Dr. CHAN Wing Kit, Frank, Mr. CHUA and Mr. CHEUNG Chi Ming; the brother of Mr. TAN Lucio Jr. Khao; and brother-in-law of Mr. PASCUAL Ramon Sy.

Save as disclosed above and the directorship held in Beijing Longfast Property Development Co. Ltd., a subsidiary of the Company, Mr. TAN has not held any other positions in the Company or its subsidiaries; nor directorship in other listed companies in the past three years. Save as disclosed above, he also does not has any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. TAN does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

A letter of appointment has been entered into between Mr. TAN and the Company. Mr. TAN is not appointed for a specific term but will be subject to retirement by rotation and re-election at the next general meeting in accordance with the bye-laws of the Company. He will be entitled to receive a director’s fee or emolument on the basis of HK\$40,000 per sitting of meeting of the Board, meeting of the committee of the Board or general meeting of the Company, which is determined by the Board according to the emolument policy as recommended by the remuneration committee of the Board and is subject to approval by the shareholders of the Company in general meeting.

Save as disclosed above, there is no other information to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and there are no other matters in relation to the appointment of Mr. TAN that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warmest welcome to Mr. TAN for joining the Board.

By Order of the Board
Dynamic Holdings Limited
CHAN Wing Kit, Frank
Chief Executive Officer

Hong Kong, 22 March 2013

As at the date of this announcement, the Board of the Company comprises Mr. TAN Harry Chua, Dr. CHAN Wing Kit, Frank, Mr. CHUA Domingo, Mr. TAN Lucio Jr. Khao, Mr. CHEUNG Chi Ming, Mr. PASCUAL Ramon Sy, Mr. CHIU Siu Hung, Allan and Mr. WONG Sai Tat as Executive Directors; and Mr. CHONG Kim Chan, Kenneth, Mr. SY Robin, Dr. FOK Kam Chu, John and Mr. GO Patrick Lim as Independent Non-executive Directors.