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## **APPOINTMENT OF EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board of Directors of the Company is pleased to announce that with effect from 1 April 2016:

- (i) Mr. CHUA Joseph Tan has been appointed as executive Director of the Company; and
- (ii) Mr. TAN Kenway Hao has been appointed as independent non-executive Director of the Company.

The board (the “**Board**”) of directors (the “**Directors**”) of Dynamic Holdings Limited (the “**Company**”) is pleased to announce that Mr. CHUA Joseph Tan (“**Mr. CHUA**”) has been appointed as an executive Director of the Company; and Mr. TAN Kenway Hao (“**Mr. TAN**”) has been appointed as an independent non-executive Director of the Company to fill casual vacancy of the Board, both with effect from 1 April 2016.

### **Mr. CHUA**

Mr. CHUA, aged 59, has over 30 years of senior managerial experience specialising in real estate, banking, airline, mining, insurance and general management. Mr. CHUA holds a number of senior positions in various organisations, and holds directorships in several listed companies. At present and in the past three years, he is and has been a director of LT Group, Inc., PAL Holdings, Inc., Philippine National Bank and MacroAsia Corporation, securities of which are listed on The Philippines Stock Exchange, Inc. He is also a director of PNB General Insurers Co., Inc. and Eton Properties Philippines, Inc. He is a member of the Management Association of the Philippines, Philippine Chamber of Commerce and Industry, Chamber of Mines of the Philippines and German-Philippine Chamber of Commerce and Industry. He holds a Bachelor of Arts in Economics and a Bachelor of Science in Business Management from De La Salle University, and Masters of Business Administration and International Finance from the University of Southern California.

Mr. CHUA is married to the niece of Mr. TAN Harry Chua, Dr. CHAN Wing Kit, Frank and Mr. CHUA Domingo (the sole director and shareholder of Carnation Investments Inc., trustee of a private discretionary trust indirectly holding 89,321,279 shares of the Company (“**Shares**”), representing approximately 39.96% of the total issued share capital of the Company and a shareholder of the Company holding 5,800,000 Shares, representing approximately 2.59% of the total issued share capital of the Company); and is the brother-in-law of Mr. TAN Lucio Jr. Khao, Mr. TAN Michael Gonzales and Mr. PASCUAL Ramon Sy, all of whom (except for Mr. CHUA Domingo) are executive Directors of the Company.

Save as disclosed above, Mr. CHUA has not held any other positions in the Company or its subsidiaries; nor directorship in other listed companies in the past three years. Save as disclosed in this announcement, he does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company.

As at the date of this announcement, Mr. CHUA does not have any interests in the Shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”).

A letter of appointment has been entered into between Mr. CHUA and the Company. Mr. CHUA is not appointed for a specific term but will be subject to retirement by rotation and re-election in accordance with the bye-laws of the Company (the “**Bye-laws**”). Pursuant to the aforementioned letter of appointment, Mr. CHUA will be entitled to receive a director’s fee or emolument on the basis of HK\$40,000 per attendance (whether by way of physical attendance or telephone conference, as the case may be) of each meeting of the Board, meeting of the committee of the Board or general meeting of the Company, which is determined by the Board having considered the remuneration paid by comparable companies, time commitment and responsibilities and employment conditions elsewhere in the Company and its subsidiaries, according to the emolument policy recommended by the remuneration committee of the Board, and is subject to confirmation by the shareholders of the Company in the next annual general meeting of the Company.

Save as disclosed above, there is no other information in relation to Mr. CHUA which is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), and there are no other matters in relation to the appointment of Mr. CHUA that need to be brought to the attention of the shareholders of the Company.

## Mr. TAN

Mr. TAN, aged 52, has years of senior managerial experience specialising in the real estate and hotel industry in the Philippines and engaging in real estate in the People's Republic of China. He is currently managing a hotel in the Philippines and is a member of Manila Chinatown Development Council.

Mr. TAN does not currently hold and has not in the past three years held any other positions in the Company or its subsidiaries; nor directorship in other listed companies. Mr. TAN does not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. TAN does not have any interests in the Shares within the meaning of Part XV of the SFO.

Pursuant to a letter of appointment entered into between the Company and Mr. TAN, Mr. TAN is appointed for a term of two years with effect from 1 April 2016 and shall continue thereafter to extend for further two years subject to retirement by rotation and re-election in accordance with the Bye-laws. He will be entitled to receive a director's fee or emolument on the basis of HK\$40,000 per attendance (whether by way of physical attendance or telephone conference, as the case may be) of each meeting of the Board, meeting of the committee of the Board or general meeting of the Company, which is determined by the Board having considered the remuneration paid by comparable companies, time commitment and responsibilities and employment conditions elsewhere in the Company and its subsidiaries, according to the emolument policy recommended by the remuneration committee of the Board, and is subject to confirmation by the shareholders of the Company in the next annual general meeting of the Company.

Save as disclosed above, there is no other information in relation to Mr. TAN which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, and there are no other matters in relation to the appointment of Mr. TAN that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warmest welcome to Mr. CHUA and Mr. TAN for joining the Board.

By Order of the Board  
**Dynamic Holdings Limited**  
**CHAN Wing Kit, Frank**  
*Chief Executive Officer*

Hong Kong, 1 April 2016

*As at the date of this announcement, the Board of the Company comprises Mr. TAN Harry Chua (Chairman), Dr. CHAN Wing Kit, Frank (Chief Executive Officer), Mr. TAN Lucio Jr. Khao, Mr. TAN Michael Gonzales, Mr. PASCUAL Ramon Sy, Mr. CHUA Joseph Tan and Mr. CHIU Siu Hung, Allan as executive Directors; and Mr. CHONG Kim Chan, Kenneth, Dr. SY Robin Chua, Dr. FOK Kam Chu, John, Mr. GO Patrick Lim and Mr. TAN Kenway Hao as independent non-executive Directors.*