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DYNAMIC HOLDINGS LIMITED

達力集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 29)

**VOLUNTARY ANNOUNCEMENT
IN RESPECT OF THE WAIVER GRANTED BY
THE SECURITIES AND FUTURES COMMISSION OF HONG KONG**

This announcement is made by Dynamic Holdings Limited (the “**Company**”) on a voluntary basis.

The Company has been informed by Carnation Investments Inc. (“**Carnation**”), a trustee of a private discretionary trust indirectly holding 89,321,279 shares of the Company (the “**Shares**”), representing approximately 39.12% of the total issued share capital of the Company as at the date of this announcement, that the entire equity interest in Carnation had been transferred from Mr. CHUA Domingo to Honourway Limited (“**Honourway**”), which is an indirect wholly-owned subsidiary of Zedra (Hong Kong) Limited, a professional licensed trust or company service provider in Hong Kong (the “**Transfer**”).

GRANT OF WAIVER

As the Transfer may lead to a general offer obligation on the part of Honourway for all the issued Shares under Rule 26.1 of the Hong Kong Code on Takeovers and Mergers, the Company has been further informed that Honourway had applied for, and the Executive Director of the Corporate Finance Division of the Securities and Futures Commission of Hong Kong had granted, a waiver from the obligation of Honourway to make a general offer for the Shares arising from the Transfer.

By Order of the Board of Directors of
Dynamic Holdings Limited
WONG Oi Yee, Polly
Company Secretary

Hong Kong, 28 February 2019

As at the date of this announcement, the board of directors of the Company comprises Mr. TAN Lucio Jr. Khao, Mr. TAN Michael Gonzales, Mr. PASCUAL Ramon Sy, Mr. CHUA Joseph Tan and Mr. CHIU Siu Hung, Allan as executive directors; and Mr. CHONG Kim Chan, Kenneth, Dr. SY Robin Chua, Dr. FOK Kam Chu, John, Mr. GO Patrick Lim and Mr. TAN Kenway Hao as independent non-executive directors.