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DYNAMIC HOLDINGS LIMITED

達力集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 29)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND RE-DESIGNATION OF DIRECTOR

The Board of Directors of the Company is pleased to announce that with effect from 10 May 2019:

- (1) Mr. NGU Angel has been appointed as independent non-executive Director of the Company; and
- (2) Mr. CHIU Siu Hung, Allan, the acting Chief Executive Officer and executive Director of the Company, has been re-designated as Chief Executive Officer and executive Director of the Company.

The board (the “**Board**”) of directors (the “**Director(s)**”) of Dynamic Holdings Limited (the “**Company**”) is pleased to announce that (1) Mr. NGU Angel (“**Mr. NGU**”) has been appointed as independent non-executive Director of the Company; and (2) Mr. CHIU Siu Hung, Allan (“**Mr. CHIU**”), the acting chief executive officer (“**Chief Executive Officer**”) and executive Director of the Company, has been re-designated as Chief Executive Officer and executive Director of the Company, both with effect from 10 May 2019.

Mr. NGU

Mr. NGU, aged 71, has years of senior managerial experience specialising in the business of aluminum products. Mr. NGU holds directorships in various companies and holds a number of senior positions in various organisations. He is the chairman and president of Angus Aluminum, Inc. and Roosevelt Aluminum Products Co. Inc. He is also honorary president of the Federation of Filipino-Chinese Chambers of Commerce and Industry, Inc. in the Philippines and Filipino-Chinese Quezon City Chamber of Commerce. In addition, he has been awarded as 2016 Outstanding Manilan for Community Service, City of Manila. He holds a bachelor degree in commerce from University of the East in the Philippines.

Mr. NGU has not held any positions in the Company or its subsidiaries; nor directorship in other listed companies in the past three years. He does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company.

As at the date of this announcement, Mr. NGU does not have any interests in the shares of the Company (the “**Shares**”) within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”).

A letter of appointment has been entered into between Mr. NGU and the Company, pursuant to which Mr. NGU is appointed for a term of two years with effect from 10 May 2019 and shall continue thereafter to extend for further two years subject to retirement by rotation and re-election in accordance with the bye-laws of the Company (the “**Bye-laws**”). He will be entitled to receive a director’s fee or emolument on the basis of HK\$40,000 per attendance by way of physical attendance of each meeting of the Board, meeting of the committee of the Board or general meeting of the Company, which is determined by the Board having considered the remuneration paid by comparable companies, time commitment and responsibilities and employment conditions elsewhere in the Company and its subsidiaries (the “**Group**”), according to the emolument policy recommended by the remuneration committee of the Board, and is subject to endorsement by shareholders of the Company at the Company’s next annual general meeting.

Save as disclosed above, there is no other information to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), and there are no other matters in relation to the appointment of Mr. NGU that need to be brought to the attention of the shareholders of the Company.

Mr. CHIU

Mr. CHIU, aged 61, is an executive Director of the Company as appointed in 2007 and acting Chief Executive Officer as nominated on 4 March 2019. He has over 36 years of senior managerial experience specialising in the field of real estate, accounting and finance in Hong Kong and mainland China. Prior to joining the Group in 1993, he worked at a major accounting firm and held various senior accounting positions in property companies in Hong Kong. He holds a master degree in business administration.

Save as disclosed above and the directorships held in the Company and all of its subsidiaries (except Beijing Longfast Property Development Co., Ltd. and 深圳市正浩安貿易有限公司) and joint venture, Mr. CHIU has not held any other positions in the Company or its subsidiaries; nor directorship in other listed companies in the past three years. He does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company.

As at the date of this announcement, other than his personal interests in 1,000,000 Shares (long position), Mr. CHIU does not have any interests in the Shares within the meaning of Part XV of the SFO.

A letter of appointment has been entered into between Mr. CHIU as executive Director and the Company. Mr. CHIU as executive Director is not appointed for a specific term but will be subject to retirement by rotation and re-election in accordance with the Bye-laws. He will be entitled to receive a director’s fee or emolument on the basis of HK\$40,000 per attendance by way of physical attendance of each meeting of the Board, meeting of the

committee of the Board or general meeting of the Company, which is determined by the Board having considered the remuneration paid by comparable companies, time commitment and responsibilities and employment conditions elsewhere in the Group, according to the emolument policy recommended by the remuneration committee of the Board, and is subject to endorsement by shareholders of the Company at the Company's next annual general meeting.

Save as disclosed above, there is no other information to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules, and there are no other matters in relation to the re-designation of Mr. CHIU that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warmest welcome to Mr. NGU for joining the Board.

By Order of the Board
Dynamic Holdings Limited
TAN Lucio C.
Chairman

Hong Kong, 10 May 2019

As at the date of this announcement, the Board of the Company comprises Dr. TAN Lucio C. (Chairman), Mr. CHIU Siu Hung, Allan (Chief Executive Officer), Mrs. TAN Carmen K., Mr. TAN Lucio Jr. Khao, Mr. TAN Michael Gonzales, Mr. PASCUAL Ramon Sy, Mr. CHUA Joseph Tan and Ms. TAN Vivienne Khao as executive Directors; and Mr. CHONG Kim Chan, Kenneth, Dr. FOK Kam Chu, John, Mr. GO Patrick Lim, Mr. TAN Kenway Hao and Mr. NGU Angel as independent non-executive Directors.