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**DYNAMIC HOLDINGS LIMITED**

**達力集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 29)**

## **CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND CHANGE IN COMPOSITION OF THE BOARD COMMITTEES**

The Board announces that with effect from 11 September 2019:

- (1) Mr. TAN Kenway Hao has resigned as an independent non-executive Director of the Company and ceased to be a member and the chairman of the nomination committee of the Board;
- (2) Mr. MA Chiu Tak, Anthony has been appointed as an independent non-executive Director of the Company and a member of remuneration committee of the Board; and
- (3) Mr. GO Patrick Lim, an independent non-executive Director of the Company, has been appointed as a member and the chairman of the nomination committee of the Board.

The board (the “**Board**”) of directors (the “**Director(s)**”) of Dynamic Holdings Limited (the “**Company**”) announces that with effect from 11 September 2019, (1) Mr. TAN Kenway Hao (“**Mr. TAN**”) has resigned as an independent non-executive Director of the Company and ceased to be a member and the chairman of the nomination committee of the Board in order to devote more time to other business commitment; (2) Mr. MA Chiu Tak, Anthony (“**Mr. MA**”) has been appointed as an independent non-executive Director of the Company and a member of remuneration committee of the Board; and (3) Mr. GO Patrick Lim, an independent non-executive Director of the Company, has been appointed as a member and the chairman of the nomination committee of the Board.

Mr. TAN has confirmed that he has no disagreement with the Board and there is no matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

## Mr. MA

Mr. MA, aged 64, has years of senior managerial experience specialising in the business of banking. Mr. MA has held senior position in treasury and global markets in Bank of Shanghai (Hong Kong) Limited and Bank of America, N.A. Hong Kong Branch. He has been a member of the Treasury Markets Association and an Alternate Chief Executive of Bank of America, N.A. Hong Kong Branch. He holds a Bachelor of Arts from York University in Canada.

Mr. MA has not held any positions in the Company or its subsidiaries; nor directorship in other listed companies in the past three years. He does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company.

As at the date of this announcement, Mr. MA does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

A letter of appointment has been entered into between Mr. MA and the Company, pursuant to which Mr. MA is appointed for a term of two years with effect from 11 September 2019 and shall continue thereafter to extend for further two years subject to retirement by rotation and re-election in accordance with the bye-laws of the Company. He will be entitled to receive a director's fee or emolument on the basis of HK\$40,000 per attendance by way of physical attendance of each meeting of the Board, meeting of the committee of the Board or general meeting of the Company, which is determined by the Board having considered the remuneration paid by comparable companies, time commitment and responsibilities and employment conditions elsewhere in the Company and its subsidiaries, according to the emolument policy recommended by the remuneration committee of the Board, and is subject to endorsement by Shareholders at the Company's next annual general meeting.

Save as disclosed above, there is no other information to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and there are no other matters in relation to the appointment of Mr. MA that need to be brought to the attention of the Shareholders.

The Board would like to express its sincere gratitude to Mr. TAN for his valuable contribution to the Company throughout his tenure of services and warmest welcome to Mr. MA for joining the Board.

By Order of the Board  
**Dynamic Holdings Limited**  
**CHIU Siu Hung, Allan**  
*Chief Executive Officer*

Hong Kong, 11 September 2019

*As at the date of this announcement, the Board of the Company comprises Dr. TAN Lucio C. (Chairman), Mr. CHIU Siu Hung, Allan (Chief Executive Officer), Mrs. TAN Carmen K., Mr. TAN Lucio Jr. Khao, Mr. TAN Michael Gonzales, Mr. PASCUAL Ramon Sy, Mr. CHUA Joseph Tan and Ms. TAN Vivienne Khao as executive Directors; and Mr. CHONG Kim Chan, Kenneth, Dr. FOK Kam Chu, John, Mr. GO Patrick Lim, Mr. NGU Angel and Mr. MA Chiu Tak, Anthony as independent non-executive Directors.*