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**DYNAMIC HOLDINGS LIMITED**

**達力集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 29)**

**VOLUNTARY ANNOUNCEMENT  
UPDATE ON COMPULSORY LIQUIDATION OF ZHEN WAH**

The Board wishes to provide an update to the shareholders of the Company regarding the latest development of the Compulsory Liquidation since the annual report of the Company for the year ended 30 June 2018 that an application by the Liquidation Committee to further extend the period of the Compulsory Liquidation for six months up to July 2019 has been accepted by the PRC Court.

References are made to the announcement of Dynamic Holdings Limited (the “**Company**”) dated 24 August 2018 and the relevant sections in the annual report of the Company for the year ended 30 June 2018 in respect of the compulsory liquidation of 深圳圳華港灣企業有限公司 (Shenzhen Zhen Wah Harbour Enterprises Ltd.) (“**Zhen Wah**”) pursuant to which a liquidation committee (the “**Liquidation Committee**”) has been appointed by 深圳市中級人民法院 (Shenzhen Intermediate People’s Court) in the People’s Republic of China (the “**PRC Court**”) for such purpose (the “**Compulsory Liquidation**”).

The board of directors (the “**Board**”) of the Company would like to provide an update to the shareholders of the Company on the Compulsory Liquidation whereby the Company has just been notified by the Liquidation Committee that the PRC Court has accepted an application lodged by the Liquidation Committee to further extend the period of the Compulsory Liquidation for six months up to July 2019.

The Company will continue to monitor the position carefully and make such further announcements and disclosures as and when appropriate.

By Order of the Board  
**Dynamic Holdings Limited**  
**WONG Oi Yee, Polly**  
*Company Secretary*

Hong Kong, 22 February 2019

*As at the date of this announcement, the Board of the Company comprises Mr. TAN Lucio Jr. Khao, Mr. TAN Michael Gonzales, Mr. PASCUAL Ramon Sy, Mr. CHUA Joseph Tan and Mr. CHIU Siu Hung, Allan as executive directors; and Mr. CHONG Kim Chan, Kenneth, Dr. SY Robin Chua, Dr. FOK Kam Chu, John, Mr. GO Patrick Lim and Mr. TAN Kenway Hao as independent non-executive directors.*