



DYNAMIC HOLDINGS LIMITED

達力集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 029)

APPOINTMENT OF EXECUTIVE DIRECTOR

Mr. WONG Sai Tat has been appointed as an executive director of the Company as an addition to the Board with effect from 2 January 2008.

The board of directors (the “**Board**”) of Dynamic Holdings Limited (the “**Company**”) is pleased to announce that Mr. WONG Sai Tat (“**Mr. WONG**”) has been appointed as an executive director of the Company as an addition to the Board with effect from 2 January 2008.

Mr. WONG, aged 46, is currently the general manager of China operations and the qualified accountant of the Company and its subsidiaries (the “**Group**”). He joined the Group in 1990. He is an associate of Hong Kong Institute of Certified Public Accountants and obtained a master degree in business administration from the Chinese University of Hong Kong. He has 20 years of experience in the accounting field and development projects of properties in the Mainland China.

Save as disclosed above and the directorships held in the Company and its subsidiaries, namely, Ardent Enterprises Limited, Billion Stock Investment Limited, China Gain Properties Limited, Dynamic Finance Limited, Dynamic Management (Beijing) Limited, Dynamic Management Services Limited, Dynamic (Nominees) Limited, Dynamic Real Estate (China) Management Consultancy Limited, Glory Diamond Inc., High Grand Investments Limited, Kiu Miles Company Limited, Move On International Limited, Pearlway Investments Limited, Shenzhen Zhen Wah Harbour Enterprises Ltd., Strong Way Investment Limited and Yonderille Developments Limited, Mr. WONG did not hold any directorships in any other listed companies in the last three years and does not hold any other positions within the Company or other members of the Group. Save as disclosed in this announcement, Mr. WONG does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. WONG does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

A service contract has been entered into between Mr. WONG and Dynamic Management Services Limited, a subsidiary of the Company. Mr. WONG is not appointed for a specific term but will be subject to retirement by rotation and re-election at the next annual general meeting in accordance with the by-laws of the Company. Mr. WONG is entitled to an annual remuneration of about HK\$918,000 with discretionary bonus, which will be determined by the Board on the basis of his performance merit. He will also be entitled to a director's fee on the basis of HK\$20,000 per sitting of either board/committee meeting or general meeting of the Company. The director's fee and emolument of Mr. WONG has been and will be determined by the Board according to the emolument policy as recommended by the remuneration committee of the Board and is subject to approval by the Company's shareholders in general meeting.

Save as disclosed above, there is no other information to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and there are no other matters in relation to the appointment of Mr. WONG that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. WONG for joining the Board.

By Order of the Board
CHAN Wing Kit, Frank
Chief Executive Officer

Hong Kong, 2 January 2008

As at the date of this announcement, the Directors of the Company comprises Mr. CHUA Domingo, Dr. CHAN Wing Kit, Frank, Mr. TANENGLIAN Mariano Chua, Mr. TAN Lucio Jr. Khao, Mr. CHEUNG Chi Ming, Mr. PASCUAL Ramon Sy, Mr. CHIU Siu Hung, Allan and Mr. WONG Sai Tat as Executive Directors; and Mr. CHONG Kim Chan, Kenneth, Mr. SY Robin and Ms. SALAZAR Lourdes Apostol as Independent Non-Executive Directors.