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**ELEGANCE OPTICAL INTERNATIONAL HOLDINGS LIMITED**

**高雅光學國際集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 907)**

## **PROFIT WARNING**

This announcement is made by Elegance Optical International Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that based on the information available, the Group is expected to record a significant increase in the loss for the six months ended 30 September 2014 compared to the loss of approximately HKD30.78 million of the same period last year. The range of factors attributable to the increase in the loss includes, among others, reduced sales which is roughly 34% less than last year, a significant increase in operating costs and labour costs following further increase of minimum wages in the Mainland China in 2014, together with the need to make a provision on the receivables of a customer which amount to HKD9.3 million due to uncertainty of its collectability.

The Company is still in the process of finalizing the consolidated financial results of the Group for the six months ended 30 September 2014. The information contained in this announcement is based on a preliminary assessment made by the management of the Company according to the Group’s unaudited consolidated management accounts for the period ended 30 September 2014 which have not been confirmed or reviewed by the Company’s auditors. The financial results of the Group for the six months ended 30 September 2014 are expected to be announced in late November 2014.

**Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.**

By order of the Board  
**ELEGANCE OPTICAL INTERNATIONAL HOLDINGS LIMITED**  
**Hui Leung Wah**  
*Chairman*

Hong Kong, 31 October 2014

*As at the date of this announcement, the executive directors of the Company are Mr. Hui Leung Wah, Mr. Poon Sui Hong, and Mr. Leung Shu Sum, the non-executive directors are Mr. Stefano Rizzo and Mr. Carlo Bonini and the independent non-executive directors are Mr. Poon Kwok Fai, Ronald, Mr. Pang Sung Yuen and Mr. Kwong Ping Man.*