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ELEGANCE OPTICAL INTERNATIONAL HOLDINGS LIMITED

高雅光學國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 907)

APPOINTMENT OF AN EXECUTIVE DIRECTOR

The Board of directors (the “Board”) of Elegance Optical International Holdings Limited (the “Company”) is pleased to announce that Mr. Chan Wai Kit has been appointed as an executive director with effect from 31 May 2017. The Board would like to express its warmest welcome Mr. Chan Wai Kit for joining the Board.

Mr. Chan Wai Kit, aged 34, is an executive Director, authorized representative and compliance officer of Aurum Pacific (China) Group Limited (stock code: 8148), a company listed on the Growth Enterprise Market (“GEM”) of The Stock Exchange of Hong Kong Limited (“Stock Exchange”) since 13 October 2014 and a deputy Chairman with effect from 16 October 2015. He is currently an executive director of Green Energy Group Limited (stock code: 979), a company listed on the Main Board of the Stock Exchange. He is currently a non-executive director of Evershine Group Holdings Limited (stock code: 8022), a company listed on the GEM of the Stock Exchange. He was the investment manager of the Company prior of this appointment. He was the chairman, executive director, authorized representative and compliance officer of PPS International (Holdings) Limited (stock code: 8201), a company listed on the GEM of the Stock Exchange from June 2015 to July 2016. He was also an executive director of China Taifeng Beddings Holdings Limited (stock code: 873), a company listed on the Main Board of the Stock Exchange from July 2016 to August 2016. He holds a Bachelor Degree in Information System and a Master Degree of Accounting from Curtin University of Technology, Australia. He has been appointed as a committee member of the 9th Committee of Maoming City of The Chinese People’s Political Consultative Conference since December 2016. He has extensive experience in information technology, accounting, finance, corporate governance, strategic planning, as well as merger and acquisition.

Save as disclosed above, Mr. Chan Wai Kit has advised that he did not hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years before the date of this announcement and he does not have any relationship with any other directors, senior management, substantial or controlling shareholders of the Company.

There is no service contract between Mr. Chan Wai Kit and the Company. Under the letter of appointment entered into between Mr. Chan Wai Kit and the Company, there was no fixed term of service but his employment may be terminated at any time on expiry of not less than one month's written notice given by any party. His directorship in the Company is subject to retirement and re-election at general meetings of the Company in accordance with the Bye-laws of the Company.

Mr. Chan Wai Kit is entitled to receive a remuneration of HK\$80,000 per month. Other discretionary bonuses and benefits may be awarded subject to the approval of the Remuneration Committee of the Company. His remuneration package is determined by the Board with recommendation of the Remuneration Committee after considering a range of factors including his experience, his duties and responsibilities in the Group, the remuneration structure of the Group and levels of remuneration for peers in the market.

At as the date of this announcement, Mr. Chan Wai Kit has confirmed to the Company that he has no interests in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in this announcement, there is no other information which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of shareholders relation to the appointment of Mr. Chan Wai Kit.

By Order of the Board
Elegance Optical International Holdings Limited
Hui Leung Wah
Chairman

Hong Kong, 31 May, 2017

As at the date of this announcement, the executive Directors are Mr. Hui Leung Wah, Mr. Poon Sui Hong, Mr. Hui Chun Yuen, Ms. Wong Chi Yan and Mr. Chan Wai Kit, the independent non-executive Directors are Mr. Chan Wei, Mr. Chan Ming Kei and Mr. Wan Kit Man, Tony.

* *For identification purpose only*