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## **ELEGANCE OPTICAL INTERNATIONAL HOLDINGS LIMITED**

**高雅光學國際集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 907)**

### **APPOINTMENT OF AN EXECUTIVE DIRECTOR, INDEPENDENT NON-EXECUTIVE DIRECTORS AND CHANGE OF CHAIRMAN AND COMPOSITION OF COMMITTEES**

#### **APPOINTMENT OF EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Ms. Ma Yilin and Mr. Chen Youchun have been appointed as executive Director and independent non-executive Director of the Company respectively with effect from 16 October 2017.

#### **CHANGE OF COMPOSITION OF THE COMMITTEES OF THE BOARD**

The Board further announces that Mr. Wan Kin Man has resigned as chairman of the Remuneration Committee with effect from 16 October 2017, but will remain as member of Remuneration Committee.

Mr. Chen Youchun has been appointed as chairman of the Remuneration Committee, a member of each of the Remuneration Committee, the Audit Committee and the Nomination Committee with effect from 16 October 2017

#### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Elegance Optical International Holdings Limited (the “**Company**”, and together with its subsidiaries, the

“**Group**”) is pleased to announce that Ms. Ma Yilin (“**Ms. Ma**”) has been appointed as an executive Director with effect from 16 October 2017.

Ms. Ma, aged 33, holds a Bachelor degree in broadcasting and hosting from the Shanghai Theater Academy. She has several years of experience and very extensive network of human resources in media industry. Since 2007, she has worked in Shanghai Media Group Limited, and hosted a number of well-known television programs. She has been a member of Zhongyue Technology Co., Ltd. (a company listed on National Equities Exchange and Quotations, stock code: 834772) since October 2016. She is experienced in corporate strategy planning and corporate governance. Since October 2014, Ms. Ma served as a member of the Shanghai Youth Federation. Since October 2016, she has served as Deputy Secretary-General of the Changning Youth Federation.

Save as disclosed above, Ms. Ma has advised that she has not held any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding the date of this announcement.

The Company has not entered into any service contract with Ms. Ma. Under the letter of appointment entered into between Ms. Ma and the Company, there was no fixed term of service. Her directorship in the Company is subject to retirement and re-election at general meetings of the Company in accordance with the Bye-laws of the Company.

Ms. Ma is entitled to receive a remuneration of HK\$80,000 per month. Other discretionary bonuses and benefits may be awarded subject to the approval of the remuneration committee of the Company (the “**Remuneration Committee**”). Her remuneration package is determined by the Board with recommendation of the Remuneration Committee after considering a range of factors including her experience, her duties and responsibilities in the Group, the remuneration structure of the Group and levels of remuneration for peers in the market.

At as the date of this announcement, Ms. Ma has interests in 94,199,123 shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”). Save as disclosed above, Ms. Ma does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company.

Save as disclosed in this announcement, there is no other information or no other matters which is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)

that need to be brought to the attention of shareholders relation to the appointment of Ms. Ma.

#### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Chen Youchun (“**Mr. Chen**”) has been appointed as independent non-executive Director of the Company with effect from 16 October 2017.

Mr. Chen, aged 41, holds degree of Bachelor of Laws from Southwest University of Political Science and Law in 2000 and from the University of Northumbria in 2011, and a Master degree in Laws from Wuhan University in 2007. Mr. Chen is a foreign lawyer registered with The Law Society of Hong Kong. Mr. Chen has extensive experience in corporate financing, private equity, venture capitals, initial public offering and listing, and mergers and acquisitions. Mr. Chen has been a partner of the Shenzhen office of JunZeJun Law Offices since 2006. Mr. Chen is an independent director of Hainan Honz Pharmaceutical Co., Ltd. (a company listed on the Shenzhen Stock Exchange, stock code: 300086). He has been an independent director of Shenzhen Qixin Construction Group Co. Ltd. (a company listed on the Shenzhen Stock Exchange, stock code: 002781) since December 2015 to September 2017. Mr. Chen is also an independent non-executive director of China Tangshang Holding (stock code: 674), a company listed on the main board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and China Soft Power Group (stock code: 139), a company listed on the main board of the Stock Exchange .

Save as disclosed above, Mr. Chen has advised that he has not held any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years preceding the date of this announcement and that he does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

There is no service contract between Mr. Chen and the Company. Under the letter of appointment entered into between Mr. Chen and the Company, there was no fixed term of service. His directorship in the Company is subject to retirement and re-election at general meetings of the Company in accordance with the Bye-laws of the Company.

Mr. Chen is entitled to an annual director’s fee of HK\$120,000. Other discretionary bonuses and benefits may be awarded subject to the approval of the Remuneration Committee. His remuneration package is determined by the Board with recommendation

of the Remuneration Committee after considering a range of factors including his experience, duties and responsibilities in the Group, the remuneration structure of the Group and levels of remuneration for peers in the market.

As at the date of this announcement, Mr. Chen has confirmed to the Company that he has no interests in the shares of the Company which are required to be disclosed under Part XV of the SFO.

Save as disclosed in this announcement, Mr. Chen has confirmed that he has met the independent criteria as set out in Rule 3.13 of the Listing Rules and neither is there any other information nor is there any other matter which needs to be disclosed pursuant to Rule 13.51(2) of the Listing Rules that needs to be brought to the attention of shareholders in relation to the appointment of Mr. Chen.

#### **CHANGE OF COMPOSITION OF COMMITTEES OF THE BOARD**

The Board further announces that Mr. Wan Kin Man has resigned as the chairman of the Remuneration Committee with effect from 16 October 2017, but will remain as a member of the Remuneration Committee.

Mr. Chen has been appointed as the chairman of the Remuneration Committee, a member of each of the Remuneration Committee, the audit committee of the Company (the “**Audit Committee**”) and the nomination committee of the Company (the “**Nomination Committee**”) with effect from 16 October 2017.

The Board would like to express its warmest welcome to Ms. Ma and Mr. Chen in joining the Board.

By order of the Board  
**Elegance Optical International Holdings Limited**  
**Wong Chi Yan**  
Executive Director

Hong Kong, 16 October 2017

*As at the date of this announcement, the executive Directors are Ms. Wong Chi Yan, Mr. Chan Wai Kit, Ms. Liu Shufeng and Ms. Ma Yilin and the independent non-executive Directors are Mr. Chan Wei, Mr. Chan Ming Kei Mr. Wan Kit Man, Tony and Mr. Chen Youchun.*