

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ELEGANCE OPTICAL INTERNATIONAL HOLDINGS LIMITED

高雅光學國際集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 907)

PROFIT WARNING

This announcement is made by Elegance Optical International Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that based on the information available, the Group is expected to record a significant increase in the loss for the six months ended 30 September 2017 compared to the loss of approximately HKD14.5 million of the same period last year. The range of factors attributable to the increase in the loss includes, among others, (i)reduced revenue which is roughly 38% less than the same period last year, (ii)absence of a gain on disposal of a subsidiary (last corresponding period: gain approximately HKD21 million); (iii)the one-off redundancy payment approximately HKD18.7 million in relation to streamline the labour force set up in our Shenzhen’s factory; and (iv)the enlarged general and administrative expenses in the reporting period.

The information contained in this announcement is only a preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group for the six months ended 30 September 2017 and other information currently available to the Group, and is not based on any financial data or information that have been audited or reviewed by the auditors of the Company. The interim results announcement of the Company for the six months ended 30 September 2017 is expected to be released before the end of this

month.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in shares of the Company.

By order of the Board
Elegance Optical International Holdings Limited
Wong Chi Yan
Executive Director

Hong Kong, 16 November 2017

As at the date of this announcement, the executive Directors are Ms. Wong Chi Yan, Mr. Chan Wai Kit, Ms. Liu Shufeng and Ms. Ma Yilin and the independent non-executive Directors are Mr. Chan Wei, Mr. Chan Ming Kei, Mr. Wan Kin Man, Tony and Mr. Chen Youchun.