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## **ELEGANCE OPTICAL INTERNATIONAL HOLDINGS LIMITED**

**高雅光學國際集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 907)**

### **PROFIT WARNING**

This announcement is made by Elegance Optical International Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that based on the information available, the unaudited consolidated management accounts of the Group for the year ended 31 March 2018 is expected to record a net loss, as compared to the profit of approximately HK\$5.6 million for the year ended 31 March 2017. The range of factors attributable to the loss includes, among others, (i) reduced revenue which is roughly 18% less than last year, (ii) the one-off redundancy payment approximately HK\$23.9 million in relation to streamline the labour force set up in our Shenzhen’s factory; and (iii) the enlarged general and administrative expenses for the year.

The information contained in this announcement is only a preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group for the year ended 31 March 2018 and other information currently available to the Group, and is not based on any financial data or information that have been audited or reviewed by the auditors of the Company. The final results announcement of the Company for the year ended 31 March 2018 is expected to be released before the end of this month.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in shares of the Company.**

By order of the Board  
**Elegance Optical International Holdings Limited**  
**Liu Shufeng**  
*Executive Director*

Hong Kong, 25 June 2018

*As at the date of this announcement, the executive Directors are Ms. Wong Chi Yan, Ms. Liu Shufeng and Ms. Ma Yilin; non-executive Director is Mr. Wang Jijun and the independent non-executive Directors are Mr. Chan Ming Kei, Mr. Wan Kin Man, Tony and Mr. Chen Youchun.*