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## **ELEGANCE OPTICAL INTERNATIONAL HOLDINGS LIMITED**

**高雅光學國際集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 907)**

### **APPOINTMENT OF EXECUTIVE DIRECTORS, APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND APPOINTMENT OF DEPUTY CHIEF EXECUTIVE OFFICER**

The Board (the “Board”) of the directors (the “Directors”) of Elegance Optical International Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) announces that with effect from 8 August 2018:

- (1) Mr. Liu Longkin and Mr. Wong Hoi Ping have been appointed as executive director of the Company;
- (2) Mr. Wong Hoi Fung has been appointed as non-executive director of the Company; and
- (3) Mr. Chan Peng Kuan has been appointed as deputy chief executive officer of the Company.

#### **APPOINTMENT OF EXECUTIVE DIRECTORS**

The Board is pleased to announce that Mr. Liu Longkin (“**Mr. Liu**”) and Mr. Wong Hoi Ping (“**Mr. HP Wong**”) have been appointed as executive Director of the Company with effect from 8 August 2018.

Mr. Liu, aged 23, graduated from Fordham University, the United States in 2018 with a bachelor of science in global business. Mr. Liu is the son of Ms. Sin Yuk Hung, a substantial shareholder of the Company.

Save as disclosed above, Mr. Liu has advised that he has not held any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding the date of this announcement.

The Company has not entered into any service contract with Mr. Liu. Under the letter of appointment entered into between Mr. Liu and the Company, there was no fixed term of service. His directorship in the Company is subject to retirement and re-election at general meetings of the Company in accordance with the Bye-laws of the Company.

Mr. Liu is entitled to receive a remuneration of HK\$80,000 per month. Other discretionary bonuses and benefits may be awarded subject to the approval of the remuneration committee of the Company (the “**Remuneration Committee**”). His remuneration package is determined by the Board with recommendation of the Remuneration Committee after considering a range of factors including his experience, his duties and responsibilities in the Group, the remuneration structure of the Group and levels of remuneration for peers in the market.

At as the date of this announcement, Mr. Liu has confirmed to the Company that he has no interests in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”). Save as disclosed above, Mr. Liu does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company.

Mr. HP Wong, aged 40, holds a Bachelor of Economics from the University of British Columbia in Canada and a Master of Business Administration from Lawrence Technological University, the United States. He has extensive experiences, knowledge and connections in the operation, film plot, investment, production, promotion and release. He has acted as the chief executive officer of Filmko Films Production Limited, Filmko Films Distribution (Hong Kong) Limited and Filmko Pictures (Hong Kong) Co., Limited, an indirect wholly-owned subsidiary of the Company since 2010. He had also been the producer of films such as L-O-V-E (《愛到底》), MobSister (《阿嫂》), “Ocean Flame” (《一半海水一半火焰》), Getting Home (《落葉歸根》) and Exodus (《出埃及記》) and the executive producer of The Monkey King (《西遊記之大鬧天宮》), The Monkey King 2 (《西遊記之孫悟空三打白骨精》) and The Monkey King 3 (《西遊記之女兒國》). Mr. HP Wong is the younger brother of Mr. HF Wong, a non-executive Director.

Save as disclosed above, Mr. HP Wong has advised that he has not held any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding the date of this announcement.

The Company has not entered into any service contract with Mr. HP Wong. Under the letter of appointment entered into between Mr. HP Wong and the Company, there was no fixed term of service. His directorship in the Company is subject to retirement and re-election at general meetings of the Company in accordance with the Bye-laws of the Company.

Mr. HP Wong is entitled to receive a remuneration of HK\$80,000 per month. Other discretionary bonuses and benefits may be awarded subject to the approval of the Remuneration Committee of the Company. His remuneration package is determined by the Board with recommendation of the

Remuneration Committee after considering a range of factors including his experience, his duties and responsibilities in the Group, the remuneration structure of the Group and levels of remuneration for peers in the market.

At as the date of this announcement, Mr. HP Wong has interests in 1,102,000 shares of the Company which is required to be disclosed under Part XV of the SFO. Save as disclosed above, Mr. HP Wong does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company.

Save as disclosed above in this announcement, there is no other information or no other matters which is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) that need to be brought to the attention of shareholders in relation to the appointment of Mr. Liu and Mr. HP Wong.

### **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Wong Hoi Fung (“**Mr. HF Wong**”) has been appointed as non-executive Director of the Company with effect from 8 August 2018.

Mr. HF Wong, aged 44, a famous veteran filmmaker, is the founder of Filmko Pictures Co., Limited, which was established in Hong Kong in 2000. He has more than 20 years of experience and achievements in the film and television entertainment industry. He has invested in nearly 50 films so far, many of which are popular and have been shortlisted and won many awards in major international film festivals and competitions. For example, July Rhapsody (《男人四十》) was selected as the festival screenings in the 52nd Berlin International Film Festival and was invited to show in more than 20 international film festivals; Floating Landscape (《戀之風景》) was shortlisted for the 60th Venice International Film Festival for competition, the 4th NHK Asian Film Festival and many other international film festivals; The Butterfly (《蝴蝶》) was invited as the opening film in the 61st The Venice International Film Critics’ Week; Going Home (《落葉歸根》) won the Best Picture voted for the Audience and shortlisted for the Best Feature Film in the 44th Golden Horse Award. Since 2010, Mr. HF Wong has completed a series of movies titled Journey to the West (《西遊記》). Among them, The Monkey King (《西遊記之大鬧天宮》) topped the box office of the mainland China’s 2014 Spring Festival movie with a box office of RMB 1.05 billion; The Monkey King 2 (《西遊記之孫悟空三打白骨精》) had a box office of RMB1.2 billion on the mainland China and RMB 1.5 billion worldwide. The Monkey King 2 not only broke daily box office record of IMAX release, but also won audience praise and high praise from Hollywood Reporter (《好萊塢報導》), Screen Daily (《銀幕日報》) and Variety (《綜藝》) and other top industry media in the world. The Monkey King 3 (《西遊記之女兒國》) had a box office of RMB0.73 billion on the mainland China and about RMB1 billion worldwide. Mr. HF Wong is the older brother of Mr. HP Wong, an executive Director.

Save as disclosed above, Mr. HF Wong has advised that he has not held any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years preceding the date of this announcement and that he does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

There is no service contract between Mr. HF Wong and the Company. Under the letter of appointment entered into between Mr. HF Wong and the Company, there was no fixed term of service. His directorship in the Company is subject to retirement and re-election at general meetings of the Company in accordance with the Bye-laws of the Company.

Mr. HF Wong is entitled to an annual director's fee of HK\$180,000. Other discretionary bonuses and benefits may be awarded subject to the approval of the Remuneration Committee. His remuneration package is determined by the Board with recommendation of the Remuneration Committee after considering a range of factors including his experience, duties and responsibilities in the Group, the remuneration structure of the Group and levels of remuneration for peers in the market.

As at the date of this announcement, Mr. HF Wong has interests in 49,020,000 shares of the Company which are required to be disclosed under Part XV of the SFO.

Save as disclosed in this announcement, there is no other information or no other matters which need to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited that need to be brought to the attention of shareholders in relation to the appointment of Mr. HF Wong.

#### **APPOINTMENT OF DEPUTY CHIEF EXECUTIVE OFFICER**

The Board is pleased to announce that Mr. Chan Peng Kuan (“**Mr. Chan**”) has been appointed as the deputy chief executive officer of the Company with effect from 8 August 2018.

Mr. Chan, aged 55, is currently the Chief Financial Officer of the Company. Before joining the Company, Mr. Chan has held senior positions in various international investment banks. He has over 25 years of experience in corporate finance and investment banking as well as financial management. Mr. Chan obtained a Master of Applied Finance from Macquarie University, Australia in 1998 and a Bachelor of Commerce from University of Canterbury, New Zealand in 1989. He is a Chartered Accountant of the Chartered Accountants Australia and New Zealand and a Certified Public Accountant of the Hong Kong Institute of Certified Public Accountants.

Save as disclosed above, Mr. Chan does not hold any directorships in other publicly listed companies, whether in Hong Kong or overseas, during the last three years.

Insofar as Rule 13.51(2)(1) of the Listing Rules is concerned, Mr. Chan was an Executive Director of Sanyuan Group Limited (“**Sanyuan**”), a then listed company on The Stock Exchange of Hong Kong Limited, during the period from 15 August 2000 to 4 December 2004. Mr. Chan was appointed to the board of directors of Sanyuan with the mission of restructuring its business activities and materializing its debt restructuring plan. Nevertheless, he did not have any direct or indirect beneficial interest in Sanyuan and finally tendered his resignation as executive Director on 4 October 2004. Mr. Chan was also appointed on 31 August 2000 as a director of Pacific Engineering Limited (“**PEL**”) and Infinity Properties Limited, Propland Limited and V&O Company Limited (collectively, the “**Relevant Companies**”), all of which were incorporated in Hong Kong and wholly-owned subsidiaries of Sanyuan. PEL was principally engaged in the trading of sea sand while the Relevant Companies were

property holding companies. PEL had been making loss since 1998 and a creditor filed a petition to wind up PEL on 5 November 2002 and thereafter, Mr. Chan resigned along with the other directors of PEL on 2 January 2003. A winding-up order was granted against PEL on 29 January 2003. In relation to the Relevant Companies, Mr. Chan resigned as their director on 4 November 2004 after he tendered his resignation as an executive Director of Sanyuan. As a result of Sanyuan's debt restructuring agreement reached with the relevant lending bank, winding up petitions were filed to wind up the Relevant Companies on 23 December 2004 and the respective winding-up orders were granted against the Relevant Companies on 23 February 2005. According to the information having made available to the Company, it was noted that PEL was dissolved on 11 May 2006; Infinity Properties Limited was dissolved on 31 January 2007 and both of Propland Limited and V&O Company Limited were dissolved on 6 October 2006 by compulsory winding up. Mr. Chan was not involved in the daily operation of PEL nor the Relevant Companies at any time. Mr. Chan confirmed that, during the course of the liquidation of PEL and the Relevant Companies, there was no allegation of fraud or other impropriety, judgment debt or disqualification order made against him.

The Company has not entered into any service contract with Mr. Chan. Under the letter of appointment entered into between Mr. Chan and the Company, there was no fixed term of service.

Mr. Chan is entitled to receive a remuneration of HK\$100,000 per month. Other discretionary bonuses and benefits may be awarded subject to the approval of the Remuneration Committee of the Company. His remuneration package is determined by the Board with recommendation of the Remuneration Committee after considering a range of factors including his experience, his duties and responsibilities in the Group, the remuneration structure of the Group and levels of remuneration for peers in the market.

At as the date of this announcement, Mr. Chan has confirmed to the Company that he has no interests in the shares of the Company which is required to be disclosed under Part XV of the SFO. Save as disclosed above, Mr. Chan does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company.

Following the changes to the composition of the Board of Directors of the Company as mentioned above, the Company has three independent non-executive Directors, which falls below the proportion required under Rule 3.10A of the Listing Rules.

The Board is currently identifying suitable candidate to fill the vacancy of an independent non-executive Director to meet the said requirement as soon as practicable and within three months from the date hereof.

Further announcement will be made by the Company upon fulfilment of the requirements in accordance with the Listing Rules.

The Board would like to take this opportunity to express its warm welcome to Mr. Liu, Mr. HP Wong and Mr. HF Wong in joining the Board and Mr. Chan for taking up the new position.

By order of the Board  
**Elegance Optical International Holdings Limited**  
**Liu Shufeng**  
*Executive Director*

Hong Kong, 8 August 2018

*As at the date of this announcement, the executive Directors are Ms. Wong Chi Yan, Ms. Liu Shufeng, Mr. Liu Longkin, Mr. Wong Hoi Ping and Ms. Ma Yilin; non-executive Directors are Mr. Wang Jijun and Mr. Wong Hoi Fung; and the independent non-executive Directors are Mr. Chan Ming Kei, Mr. Wan Kin Man, Tony and Mr. Chen Youchun.*