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ELEGANCE OPTICAL INTERNATIONAL HOLDINGS LIMITED

高雅光學國際集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 907)

INSIDE INFORMATION —

(I) RECENT CHANGES IN THE BOARD;

AND

**(II) PROPOSED CHANGE IN AUDITOR AND DELAY IN
PUBLICATION OF THE 2019 ANNUAL RESULTS**

This announcement is made by Elegance Optical International Holdings Limited (the “**Company**”, together with its subsidiaries, collectively referred to as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

RECENT CHANGES IN THE BOARD

References are made to the announcements of the Company dated 14 June 2019 and 18 June 2019 in relation to the resignation of Ms. Liu Shufeng (“**Ms. Liu**”) as the executive director (the “**Director(s)**”) of the Company and the resignations of Mr. Chan Ming Kei (“**Mr. Chan**”) and Mr. Wan Kin Man, Tony (“**Mr. Wan**”) as the independent non-executive Directors. Following the resignations of Ms. Liu, Mr. Chan and Mr. Wan, the Company has one non-executive Director and one independent non-executive Director, namely Mr. Wong Hoi Ping and Mr. Man Wai Lun respectively.

Pursuant to bye-law 132 of the bye-laws of the Company, two Directors shall be a quorum for a board meeting. The board (the “**Board**”) of Directors has sufficient quorum to hold Board meetings and is able to maintain the proper functioning of the Board. The Board wishes to also confirm that the Group’s business operation has remained normal as the directors and the management of the subsidiaries of the Company, which carry out the principal activities of the Group, remained unaffected.

PROPOSED CHANGE IN AUDITOR AND DELAY IN PUBLICATION OF THE 2019 ANNUAL RESULTS

References are made to the announcement of the Company dated 31 May 2019 and the circular of the Company dated 6 June 2019 in relation to the proposed change of auditor from Ernst & Young to CCTH CPA Limited (the “**Proposed Change of Auditor**”).

Subject to the passing of the ordinary resolution to approve the proposed appointment of CCTH CPA Limited as the new auditor of the Group (the “**New Auditor**”) at the special general meeting of the Company to be held on 24 June 2019, the expected date of appointment of the New Auditor is 24 June 2019 (the “**Expected Date of Appointment**”).

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish an announcement in relation to the final results of the Group for the year ended 31 March 2019 (the “**2019 Annual Results**”) not later than three months after the end of the financial year of the Company (i.e. on or before 30 June 2019).

In light of the Proposed Change of Auditor and the Expected Date of Appointment, the Board wishes to inform the shareholders of the Company that the publication of the 2019 Annual Results will be delayed as additional time is required for conducting the audit of the 2019 Annual Results by the New Auditor. Subject to the New Auditor being appointed on the Expected Date of Appointment, the Board expects that the 2019 Annual Results will be published on or before 31 July 2019.

As far as the Board is aware and based on the information currently available to the Board, the Board has not identified any audit issues in relation to the 2019 Annual Results.

As the Company will be unable to publish the 2019 Annual Results by 30 June 2019, the trading in the shares of the Company on the Stock Exchange will be suspended with effect from 9:00 a.m. on 2 July 2019, pending the publication of the 2019 Annual Results.

Save as disclosed above, there is no other inside information that is required to be disclosed pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the SFO.

By order of the Board
Elegance Optical International Holdings Limited
Wong Hoi Ping
Non-executive Director

Hong Kong, 18 June 2019

As at the date of this announcement, the non-executive Director is Mr. Wong Hoi Ping; and the independent non-executive Director is Mr. Man Wai Lun.