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ELEGANCE OPTICAL INTERNATIONAL HOLDINGS LIMITED

高雅光學國際集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 907)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT OF THE COMPANY FOR THE YEAR ENDED 31 MARCH 2018

Reference is made to the annual report of Elegance Optical International Holdings Limited (the “**Company**”) for the financial year ended 31 March 2018 and published on the websites of the Company and The Stock Exchange of Hong Kong Limited on 17 July 2018 (the “**2018 Annual Report**”). Capitalised terms used herein shall bear the same meanings as those defined in the 2018 Annual Report unless the context requires otherwise.

In addition to the information disclosed in the 2018 Annual Report, the Company would like to provide additional information in relation to use of proceed from the placing under general mandate.

The Company completed the Placing on 26 September 2017 (the “**Placing**”) which raised net proceeds of approximately HK\$97.4 million. As disclosed in the announcement of the Company dated 26 September 2017 in relation to the Placing:

- (i) approximately HK\$31.5 million to finance the balance of the consideration for the acquisition of a property as announced by the Company on 16 June 2017 and 8 August 2017; and
- (ii) approximately HK\$65.9 million as general working capital of the Company and its subsidiaries (the “**Group**”) and/or money lending business and/or future possible investment opportunities.

As at 31 March 2018, the status of the use of net proceeds raised from the Placing are as follows:

Use of proceeds	As at 31 March 2018	
	Amounts used	Amounts remain unused
(1) Finance the balance of the consideration for the acquisition of a property as announced by the Company on 16 June 2017 and 8 August 2017 and completed in March 2018	Approximately HK\$31.5 million	Nil
(2) General working capital/money lending business/future possible investment opportunities	Approximately HK\$42.7 million	Approximately HK\$23.2 million

The Company used the remaining balance of approximately HK\$23.2 million to pay for the acquisition of 25% of all the issued shares of Filmko Culture Limited as announced by the Company on 22 January 2018, 27 March 2018, 11 April 2018, 21 June 2018 and 11 July 2018. The acquisition was completed on 11 July 2018.

The above supplemental information does not affect information contained in the 2018 Annual Report and, save as disclosed above, all other information in the 2018 Annual Report remains unchanged.

By order of the board
Elegance Optical International Holdings Limited
Man Wai Lun
Independent non-executive Director

Hong Kong, 12 July 2019

As at the date of this announcement, the independent non-executive Director is Mr. Man Wai Lun.