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ELEGANCE OPTICAL INTERNATIONAL HOLDINGS LIMITED

高雅光學國際集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 907)

RESUMPTION GUIDANCE AND CONTINUED SUSPENSION OF TRADING

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Elegance Optical International Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 18 June 2019 (“the **Announcement**”) and 2 July 2019 in relation to, among other things, (i) the delay in publication of the 2019 Annual Results and the delay in despatch of the 2019 Annual Report; and (ii) suspension of trading in the shares of the Company on the Stock Exchange with effect from 9:00 a.m. on 2 July 2019. Unless otherwise stated, capitalised terms used but not otherwise defined herein shall have the same meaning as that ascribed to them in the Announcement.

RESUMPTION GUIDANCE

On 16 July 2019, the Board received a letter from the Stock Exchange, in which the Stock Exchange stated the following resumption guidance (the “**Resumption Guidance**”) for the Company:

- (a) publish all outstanding financial results and address any audit modifications; and
- (b) inform the market of all material information for the Company’s shareholders and other investors to appraise its positions.

The Stock Exchange required the Company to remedy the issues causing its trading suspension and fully comply with the Listing Rules to the Stock Exchange's satisfaction before trading in its securities is allowed to resume and, for this purpose, the Company has the primary responsibility to devise its action plan for resumption. The Stock Exchange has also indicated that it may modify or supplement the Resumption Guidance if the Company's situation changes.

Under Rule 6.01A(1) of the Listing Rules, the Stock Exchange may cancel the Company's listing if trading in the Company's shares has remained suspended for a continuous period of 18 months. In the case of the Company, the 18-month period expires on 2 January 2021. If the Company fails to remedy the issues causing its trading suspension and fully comply with the Listing Rules to the Stock Exchange's satisfaction and resume trading in its shares by 2 January 2021, the Listing Department will recommend the Listing Committee to proceed with the cancellation of the Company's listing. Under Rules 6.01 and 6.10 of the Listing Rules, the Stock Exchange has the right to impose a shorter specific remedial period where appropriate.

The Company is now taking appropriate steps to resolve the issues causing its trading suspension and will keep its shareholders and public informed of the progress as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended since 9:00 a.m. on 2 July 2019 owing to the delay in publication of the 2019 Annual Results and the delay in despatch of the 2019 Annual Report and will continue to be suspended until further notice.

By order of the board
Elegance Optical International Holdings Limited
Chung Yuk Lun
Executive Director

Hong Kong, 2 August 2019

As at the date of this announcement, the executive Directors are Mr. Chung Yuk Lun and Mr. Chan Chung Yin Victor; and the independent non-executive Directors are Mr. Man Wai Lun, Mr. Cheng Chun Man and Mr. Tang Warren Louis.