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**ELEGANCE OPTICAL INTERNATIONAL HOLDINGS LIMITED**

**高雅光學國際集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 907)**

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR  
AND  
NON-COMPLIANCE WITH THE LISTING RULES**

**Resignation of Independent Non-Executive Director**

The board (the “**Board**”) of directors (the “**Directors**”) of Elegance Optical International Holdings Limited (the “**Company**”) announces that Mr. Tang, Warren Louis (“**Mr. Tang**”) has tendered his resignation as independent non-executive Director of the Company with effect from 31 December 2019 due to his engagement of other business which requires more of his time.

Following his resignation, Mr. Tang ceased to a member of each of the audit committee, remuneration committee and nomination committee of the Company.

Mr. Tang confirmed that there is no disagreement with the Board and there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank Mr. Tang for his contributions to the Company during his tenure of office.

**Non-compliance with the Listing Rules**

Following the resignation of Mr. Tang, the Company fails to meet the requirements of (i) having at least three independent non-executive Directors on the Board under 3.10(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”); and (ii) having a minimum of three non-executive directors in the audit committee under Rule 3.21 of the Listing Rules.

In order to ensure compliance with the Listing Rules, the Company will make its best endeavour to identify suitable candidate(s) to fill the casual vacancies on the Board for the position of independent non-executive Director as soon as possible pursuant to Rule 3.11 of the Listing Rules. Further announcement(s) will be made by the Company as and when appropriate.

By order of the board  
**Elegance Optical International Holdings Limited**  
**Chung Yuk Lun**  
*Executive Director*

Hong Kong, 31 December 2019

*As at the date of this announcement, the executive Directors are Mr. Chung Yuk Lun and Mr. Chan Chung Yin Victor; and the independent non-executive Directors are Mr. Man Wai Lun and Mr. Cheng Chun Man.*