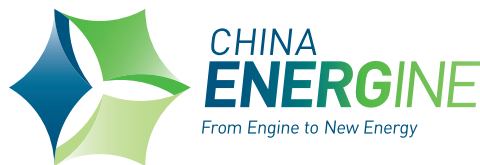


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CHINA ENERGINE INTERNATIONAL (HOLDINGS) LIMITED

中國航天萬源國際(集團)有限公司*

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 1185)

CHANGES IN DIRECTORSHIP AND LIST OF DIRECTORS AND THEIR ROLE AND FUNCTION

The board of directors (the “Board”) of China Energin International (Holdings) Limited (the “Company”) announces the following changes in directorship with effect from 10 November 2015:

1. Mr. Li Dapeng (“Mr. Li”) has been appointed as Independent Non-executive Director, Remuneration Committee’s member, Audit Committee’s member, Nomination Committee’s member as well as Development and Investment Committee’s member of the Company;
2. Mr. Gordon Ng (“Mr. Ng”), Independent Non-executive Director, Remuneration Committee’s member, Audit Committee’s member and Nomination Committee’s member of the Company has been appointed as Remuneration Committee’s Chairman of the Company in addition to his current offices other than that of Remuneration Committee’s member being replaced;
3. Mr. Wang Dechen (“Mr. Wang”) has resigned as Independent Non-executive Director, Remuneration Committee’s Chairman, Audit Committee’s member, Nomination Committee’s member as well as Development and Investment Committee’s member of the Company.

Mr. Li, aged 59, graduated from University of Science and Technology Beijing (formerly Beijing Steel Institute) with a Bachelor degree in Computing and a Master degree in Engineering and the University of Cincinnati with a PhD degree in Computer Engineering. Possessing extensive experience relating to system development in capital market, Mr. Li had been the Chief Architect with New York Mercantile Exchange during the years 2001 to 2003; Chief Information Officer, and Chairman of Technology Management Committee with Shanghai Futures Exchange during the years from 2003 to 2010; CEO and founder of Shanghai Global Financial Technology during the years 2010 to 2012; Senior Adviser to CEO with the Hong Kong Exchanges and Clearing Ltd. during the period from March 2013 to May 2015. He has been the Chief Information Officer of Haier Financial Group, offering the perspective on technology and risk management to the Group since June 2015.

Mr. Li is appointed for a tenure of 3 years. He is entitled to receive an annual director fee to be determined by the Board in consideration of the recommendation to be made by the Remuneration Committee.

Mr. Gordon Ng, aged 50, obtained his Bachelor's degree in Microbiology and Biochemistry and Master's degree in Intellectual Property from University of London. He was qualified as a solicitor in England and Wales in 1993 and Hong Kong in 1994. He has been the Head of Corporate Finance/Capital Market, Asia of the Hong Kong Office of an international law firm since July 2013. Prior to that, he had been a partner of Sidley Austin Brown & Wood, Hong Kong and CMS Cameron Mckenna, Hong Kong, Hogan & Hartson, Hong Kong and O'Melveny & Myers, Hong Kong. He was appointed as an Independent Non-executive Director of Mainland Headwear Holdings Ltd., a company listed on the Hong Kong Stock Exchange, on 1 September 2014. He was appointed as an Independent Non-executive Director of the Company on 23 January 2008 and reappointed on 23 January 2011 and 23 January 2014 for tenures of 3 years each.

Mr. Ng is entitled to receive an annual director fee of RMB150,000.

Save as disclosed above, Mr. Li and Mr. Ng:

- a) did not hold any directorships in other listed public companies in the last three years;
- b) did not enter into any written service contract with the Company regarding his directorate service;

- c) is subject to the provisions of retirement as to newly appointing director in the next year Annual General Meeting, and of rotation of directors, with re-election, if eligible, under the Articles of Association of the Company;
- d) as at the date of this announcement, does not have any interest in the shares of the Company that is required to be disclosed under Part XV of the Securities and Future Ordinance; and
- e) has no relationship with any directors, senior management, substantial shareholders and controlling shareholder of the Company.

Save as disclosed above, there is no other information that needs to be brought to the attention of the shareholders of the Company or disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board welcomes Mr. Li's joining the Company's Board.

Mr. Wang has confirmed that there is no disagreement between him and the Board and there is no matter relating to his resignation that needs to be brought to the attention of the Company's shareholders. Mr. Wang, a retired senior management member of state-owned company, resigned from the offices in following the provisions relating to new state policy thereon.

The Board would like to extend their sincere and heartfelt gratitude to Mr. Wang for his valuable contributions to the Company during his tenures of offices.

The list of directors and their role and function after the aforesaid changes are as follows:

Executive Directors

Mr. Han Shuwang (Chairman)
Mr. Wang Xiaodong (Vice-Chairman)
Mr. Li Guang (Chief Executive Officer)
Mr. Xu Jun

Non-executive Director

Mr. Fang Shili

Independent Non-executive Directors

Ms. Kan Lai Kuen, Alice
Mr. Gordon Ng
Mr. Li Dapeng

Nomination Committee
Mr. Han Shuwang (Chairman)
Mr. Xu Jun
Mr. Kan Lai Kuen Alice
Ms. Gordon Ng
Mr. Li Dapeng

Development and Investment Committee
Mr. Han Shuwang (Chairman)
Mr. Wang Xiaodong
Mr. Li Guang
Mr. Xu Jun
Mr. Li Dapeng

Remuneration Committee
Mr. Gordon Ng (Chairman)
Mr. Li Guang
Ms. Kan Lai Kuen, Alice
Mr. Li Dapeng

Audit Committee
Ms. Kan Lai Kuen, Alice (Chairman)
Mr. Gordon Ng
Mr. Fang Shili
Mr. Li Dapeng

By Order of the Board
China Engine International (Holdings) Limited
Steve Au-Yeung
Company Secretary

Hong Kong, 10 November 2015

As at the date hereof and after the aforesaid changes, the Board comprises Mr. Han Shuwang (Chairman), Mr. Wang Xiaodong (Vice-Chairman), Mr. Li Guang and Mr. Xu Jun as Executive Directors; Mr. Fang Shili as Non-executive Director; Ms. Kan Lai Kuen, Alice, Mr. Gordon Ng and Mr. Li Dapeng as Independent Non-executive Directors.

* *for identification purposes only*