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ENM HOLDINGS LIMITED

安寧控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 128)

PROFIT WARNING

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

The Board of the Company wishes to inform the shareholders of the Company and potential investors that it is expected that the final results of the Group for the year ended 31 December 2008 may experience a significant decline as compared to the previous year.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of Directors (the “Board”) of ENM Holdings Limited (the “Company”) wishes to inform the shareholders of the Company and potential investors that it is expected that the final results of the Company and its subsidiaries (collectively the “Group”) for the year ended 31 December 2008 may experience a significant decline as compared to the previous year. Such decline was mainly attributable to (i) fair value losses on the Group’s equity investments at fair value through profit or loss of approximately HK\$87 million; (ii) losses on disposal of the Group’s equity investments at fair value through profit or loss of approximately HK\$7 million; and (iii) fair value losses on revaluation of the Group’s properties as a result of the recent adverse conditions of the global financial market.

As the Company is still in the process of finalising the final results for the year ended 31 December 2008, the information contained in this announcement is only based on the preliminary assessment by the Company’s management according to the management accounts of the Group which have not been audited or reviewed by the Company’s auditors. Shareholders of the Company and potential investors should read the Group’s final results announcement for the year ended 31 December 2008 carefully, which is expected to be published before the end of April 2009.

The Board confirms that the Group has not made any investments in accumulator during the year ended 31 December 2008.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
ENM Holdings Limited
Joseph Wing Kong LEUNG
Chairman

Hong Kong, 21 January 2009

As at the date of this announcement, the Executive Directors are Mr. Joseph Wing Kong LEUNG (Chairman), Mr. James C. NG (Chief Executive Officer), Mr. Raymond Siu Wing CHAN, Mr. Derek Wai Choi LEUNG and Mr. Wing Tung YEUNG, the Non-executive Directors are Mr. Raymond Wai Pun LAU and Mr. Raymond Shing Loong WONG, and the Independent Non-executive Directors are Dr. Cecil Sze Tsung CHAO, Dr. Jen CHEN and Mr. Ian Grant ROBINSON.