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ENM HOLDINGS LIMITED

安寧控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00128)

INSIDE INFORMATION POSITIVE PROFIT ALERT

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of Directors (the “Board”) of ENM Holdings Limited (the “Company”, and together with its subsidiaries, the “Group”) wishes to inform the shareholders of the Company and potential investors that based on the information currently available to the Company including the unaudited consolidated management accounts of the Group for the six months ended 30 June 2021 (the “June 2021 Management Accounts”), the Group is expected to record a profit attributable to shareholders of the Company of approximately HK\$2.7 million for the six months ended 30 June 2021 as compared to the loss attributable to shareholders of the Company of HK\$60.9 million for the corresponding period in 2020. Such turnaround in the Group’s profitability was mainly attributable to net realised and unrealised gains of the Group’s investment portfolio of approximately HK\$31.2 million (based on available information for completion of June 2021 Management Accounts) contributed by a continuous improvement in the global securities markets during the period as compared to net realised and unrealised losses of HK\$24.6 million in the investment portfolio for the six months ended 30 June 2020.

The outbreak of COVID-19 continues to adversely affect the Group’s fashion retail business and club operations. Through the implementation of certain cost saving measures, some improvement in margins as well as savings in depreciation charges, management has successfully contained the losses from these segments and their losses during the period were reduced by about 32% compared to the same period last year.

The Company is still in the process of finalising the interim results for the six months ended 30 June 2021 and the properties valuation reports are not yet available. The information contained in this announcement only represents a preliminary assessment based on the June 2021 Management Accounts and other investment portfolio, performance and business unit information available to the Company as at the date hereof. Such information has not been reviewed or audited by the independent auditors of the Company, nor reviewed by the Audit Committee of the Company. The Company will make further announcements to provide further updates on a timely basis as and when necessary.

Shareholders of the Company and potential investors should carefully read the Group's interim results announcement for the six months ended 30 June 2021, which is expected to be published by end of August 2021.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
David Parker
Executive Director
and Chief Executive Officer

Hong Kong, 23 July 2021

As at the date of this announcement, the Executive Director is Mr. David Charles PARKER (Chief Executive Officer), the Non-executive Directors are Mr. Hung Han WONG (Non-executive Chairman) and Mr. Hing Lun Dennis AU, and the Independent Non-executive Directors are Mr. Kin Wing CHEUNG, Mr. Kiu Sang Baldwin LEE, Mr. Ted Tak Tai LEE and Ms. Sarah Young O'DONNELL.