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# 新奥能源控股有限公司 ENN Energy Holdings Limited

*(Incorporated in the Cayman Islands with limited liability)*  
(Stock Code: 2688)

## ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of ENN Energy Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that pursuant to the facility agreement dated 23 November 2018 entered into between, among others, the Company as borrower and various banks as lenders (the “**Loan Agreement**”), a term club loan facility in the amount of US\$300,000,000 will be made available to the Company (the “**Club Loan**”) to refinance the existing indebtedness of the Company in United States dollars. The final repayment date of the Club Loan is the date falling 36 months after the date of the Loan Agreement.

Pursuant to the Loan Agreement, if (i) the Company’s controlling shareholder, namely ENN Group International Investment Limited (the “**EGII**”) does not or ceases to beneficially own, directly or indirectly, 20% or more of the Company’s issued share capital; or (ii) the Company’s controlling shareholders Mr. WANG Yusuo (the “**Mr. WANG**”) and Ms. ZHAO Baoju (the “**Ms. ZHAO**”), collectively: (A) do not or cease to beneficially own, directly or indirectly, 20% or more of the Company’s issued share capital and (B) do not or cease to be the single largest group of direct or indirect holder of the issued share capital of the Company, the commitment under the Loan Agreement may be cancelled and all amounts outstanding under the Loan Agreement may become immediately due and payable.

As at the date of this announcement, Mr. WANG and Ms. ZHAO (the spouse of Mr. WANG), together own the entire issued share capital of EGII, the controlling shareholder of the Company. EGII, together with its wholly-owned subsidiary, holds approximately 32.84% of the issued share capital of the Company. The Company will, in compliance with Rule 13.21 of the Listing Rules, include appropriate disclosure in its interim and annual reports for so long as circumstances giving rise to the disclosure obligation under Rule 13.18 of the Listing Rules continue to exist.

The Company has developed prudent funds and foreign exchange risk management policies

aimed at managing the financial resources in proactive way. The borrowing of the Club Loan will further stabilise the Company's debt structure and reduce the impact of interest rate and exchange rate fluctuations on the Group's operations and cash flow.

By order of the Board  
**ENN Energy Holdings Limited**  
**LIANG Hongyu**  
Company Secretary

Hong Kong, 23 November 2018

*As at the date of this announcement, the board of Directors of the Company comprises six Executive Directors, namely Mr. WANG Yusuo (Chairman), Mr. CHEUNG Yip Sang (Vice Chairman), Mr. WANG Zizheng (Executive Chairman), Mr. HAN Jishen (Chief Executive Officer), Mr. LIU Min (President) and Mr. WANG Dongzhi; and three Independent Non-executive Directors, namely Mr. MA Zhixiang, Mr. YUEN Po Kwong and Mr. LAW Yee Kwan, Quinn.*