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# 新奥能源控股有限公司 ENN Energy Holdings Limited

(Incorporated in the Cayman Islands with limited liability)  
(Stock Code: 2688)

## Unaudited Operational Data for the Three Months Ended 31 March 2022

Highlights:	For the Three Months Ended		
	31 March		
	2022	2021	Increase
Sales volume of integrated energy ( <i>million kWh</i> )	5,525	3,774	46.4%
Retail gas sales volume ( <i>million m<sup>3</sup></i> )	6,840	6,407	6.8%
Wholesale of gas volume ( <i>million m<sup>3</sup></i> )	2,105	2,082	1.1%
Number of newly-developed residential households ( <i>thousand</i> )	450	395	13.9%
Installed designed daily capacity for newly-developed C/I customers ( <i>thousand m<sup>3</sup></i> )	5,020	3,760	33.5%

Note: The Group's operational data disclosed in this announcement included the data of its subsidiaries, joint ventures and associates.

The Board of Directors (the “**Board**”) of ENN Energy Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) hereby announces certain unaudited operational data of the Group and its joint ventures and associates for the three months ended 31 March 2022 (the “**Period**”), and the comparative figures for the corresponding period in 2021. This announcement is made by the Company on a voluntary basis, which is based on the operational information available to the Company for the purpose of keeping shareholders and potential investors informed of the latest development of the Group.

### Integrated Energy Business

As of 31 March 2022, 156 integrated energy projects have been put into operation, the sales volume of integrated energy increased by 46.4% to 5,525 million kWh. There are 40 integrated energy projects under construction, including the operating projects, total energy sales potential exceeds 36.8 billion kWh upon full operation.

In March 2022, the National Development and Reform Commission (the “**NDRC**”) and the National Energy Administration (the “**NEA**”) of the People’s Republic of China published the “Plan for Modern Energy System during the 14<sup>th</sup> Five Year Period” (the “**Plan**”), laying out plans to accelerate the construction of a modern energy system and high-quality energy development during the 14<sup>th</sup> five-year period. The NDRC and the NEA also set targets to reduce carbon dioxide emissions by 18% and energy intensity by 13.5% per unit of GDP over the 14<sup>th</sup> five-year period, as this is a critical period for China to strive to achieve carbon peak by 2030 and carbon neutrality by 2060. The Plan suggested various measures to push forward the establishment of a clean, low-carbon, safe and efficient energy system, including modification of energy consumption and intensity control (“**dual control**”) and carbon emissions control mechanisms, through evaluating the energy intensity targets during the 14<sup>th</sup> five-year period, and accelerating the establishment of national carbon trading market; enhancement of transmission and distribution efficiency through expanding the scale of energy development and utilisation in proximity to the point of demand.

The Group will capture the immense opportunity brought by the above policies to focus on the development of four key types of customers, including low-carbon industrial parks, low-carbon factories, low-carbon buildings and low-carbon transportation. The Group will speed up the provision of customer-oriented integrated energy solutions which are adaptive to local conditions and dynamically adjustable, while beefing up the technological and operational breakthrough of renewable energy including biomass, solar, geothermal heat and hydrogen to strengthen the competitiveness of integrated energy business. The Group will also proactively develop demand-side asset-light energy services, namely, carbon consultation, carbon asset management and facilities management and operation, which are expected to unleash potential profitability of carbon trading and further enhance the value of our integrated energy projects in the future.

## **Natural Gas Sales Business**

During the Period, the Group’s retail gas sales volume recorded an increase of 6.8% to 6,840 million cubic meters. The stringent pandemic control measures implemented in a number of cities in China during the first quarter of this year slowed the growth of commercial gas consumption volume, however, the Group had the highest exposure to industrial customers which were located in industrial parks, who were less hard-hit by the lockdown, while large-scale manufacturing plants were also allowed to operate in closed-loop, thus, the Group’s commercial and industrial (“**C/I**”) gas sales volume remained resilient. The volume growth of the Group’s C/I customers during the Period recorded an increase of 7.1% to 4,937 million cubic meters, representing 72.0% of the retail gas sales volume. Natural gas sales attributable to residential customers increased by 10.2% to 1,758 million cubic meters, while gas sales from vehicle refuelling stations declined by 27.9% to 145 million cubic meters. During the Period, wholesale of gas business recorded a slight volume

growth of 1.1% to 2,105 million cubic meters. Total natural gas sales volume including wholesale and retail gas sales was 8,945 million cubic meters, up 5.4% over the same period last year.

### **Construction and Installation**

During the Period, the Group's construction and installation progress for new C/I and residential customers remained strong. Installed designed daily capacity for newly-developed C/I customers was 5.02 million cubic meters, representing a significant increase of 33.5% compared with the corresponding period last year. The share of new C/I site, coal-to-gas conversion and other fuels conversion were 64%, 27% and 9% respectively. The Group completed constructions and installations for 450 thousand newly-developed residential customers, representing an increase of 13.9% over the same period last year. Amongst the newly-developed residential customers, the share of new buildings, existing buildings and rural residential households were 73%, 14% and 13% respectively.

China reaffirmed the ambition to strictly and reasonably control coal consumption growth during the 14<sup>th</sup> five-year period. By 2025, it strives to achieve zero scattered coal usage in key regions of air pollution control; phase out coal-boilers below 35 steam tons per hour; ensure energy security through raising annual onshore natural gas production capacity to 230 billion cubic metres and above, and enhancing gas storage capacity to 55-60 billion cubic metres across the nation which will account for approximately 13% of natural gas consumption. The Group believes that more resilient energy security will help satisfy the ever-growing natural gas demand and drive the persistent growth of the Group's natural gas sales business.

By order of the Board  
**ENN ENERGY HOLDINGS LIMITED**  
**WANG Yusuo**  
*Chairman*

Hong Kong, 28 April 2022

*As at the date of this announcement, the Board comprises of the following directors: four executive directors, namely Mr. Wang Yusuo (Chairman), Mr. Zheng Hongtao (Vice Chairman), Ms. Wu Xiaojing (President) and Mr. Wang Dongzhi; three non-executive directors, namely Mr. Wang Zizheng, Mr. Jin Yongsheng and Mr. Zhang Yuying; and four independent non-executive directors, namely Mr. Ma Zhixiang, Mr. Yuen Po Kwong, Mr. Law Yee Kwan, Quinn and Ms. Yien Yu Yu, Catherine.*