

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this notice.



新奥能源控股有限公司 ENN Energy Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2688)

(Debt Stock Code: 5235 and 40383)

VOLUNTARY ANNOUNCEMENT AWARDED SHARE PURCHASE

On 19 September 2023, the board of directors (the “**Board**”) of ENN Energy Holdings Limited (the “**Company**”) approved the utilisation of up to USD100 million equivalent in Hong Kong dollars for instructing the trustee (the “**Trustee**”), who is responsible for managing the share award scheme adopted by the Company on 30 November 2018 (the “**Share Award Scheme**”), to purchase the Company’s ordinary shares (the “**Shares**”) listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Awarded Share Purchase(s)**”) for the purpose of the Share Award Scheme.

The Shares to be purchased by Awarded Share Purchases will be held under the trust in accordance with the rules of, and the terms of trust deed constituting the Share Award Scheme (the “**Trust**”), and will be used to satisfy any awards of Shares granted by the Board from time to time under the Share Award Scheme (the “**Awarded Share(s)**”) for the purpose of acknowledging the contributions of employees, motivating them to maintain outstanding performance in the continued operation and development of the Company and its subsidiaries (the “**Group**”), while attracting suitable talent for the further advancement of the Group. As at the date of this announcement, there are 2,685,100 Awarded Shares held under the Trust, representing approximately 0.24% of the issued share capital of the Company. Since the effective date of the Share Award Scheme, the Company has cumulatively granted notional gain of 928,600 Awarded Shares to certain selected employees.

The above plan for Awarded Share Purchases was decided based on the confidence of the Company’s management team in the Group and the current business growth prospect and financial conditions of the Company. The financial position of the Company is solid and healthy currently, and therefore, the Awarded Share Purchases will be financed by its existing available cash.

In view of the above, the Board believes that the above plan for Awarded Share Purchases is in the interests of the Company and the shareholders of the Company as a whole.

Shareholders and potential investors of the Company should note that any purchase of Shares made by Awarded Share Purchases will be subject to market conditions and will be at the Board's absolute discretion. There is no assurance of the timing, quantity or price of any Share purchase or whether or not the Company will instruct the Trustee make any further purchases at all. Therefore, shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board
ENN ENERGY HOLDINGS LIMITED
WANG Yusuo
Chairman

Hong Kong, 19 September 2023

As at the date of this announcement, the Board comprises of the following directors: six executive directors, namely Mr. WANG Yusuo (Chairman), Mr. ZHENG Hongtao (Executive Chairman), Ms. WU Xiaojing (Chief Executive Officer), Mr. LIU Jianfeng (President), Mr. WANG Dongzhi and Ms. ZHANG Jin; one non-executive director, namely Mr. WANG Zizheng; and four independent non-executive directors, namely Mr. MA Zhixiang, Mr. YUEN Po Kwong, Mr. LAW Yee Kwan, Quinn and Ms. WONG Lai, Sarah.