



新奥燃气控股有限公司 XinAo Gas Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code : 2688)

(Website : www.xinaogas.com)

UNUSUAL PRICE MOVEMENT

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The Board of Directors (the “**Board**”) of XinAo Gas Holdings Limited (the “**Company**”) has noted today’s increase in the price of the shares of the Company and wishes to state that we are not aware of any reasons for such movement.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Listing Rules; neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By order of the Board
XinAo Gas Holdings Limited
CHENG Chak Ngok
Executive Director and Company Secretary

Hong Kong, 29 October 2008

As at the date of this statement, the Board comprises eight executive directors, namely Mr. Wang Yusuo (Chairman), Mr. Yang Yu (Chief Executive Officer), Mr. Chen Jiacheng, Mr. Zhao Jinfeng, Mr. Qiao Limin, Mr. Yu Jianchao, Mr. Cheung Yip Sang and Mr. Cheng Chak Ngok; two non-executive directors, namely Ms. Zhao Baoju and Mr. Jin Yongsheng; and three independent non-executive directors, namely Mr. Wang Guangtian, Ms. Yien Yu Yu, Catherine and Mr. Kong Chung Kau.