

ENN Energy Gathers China's City Gas Industry to Control Methane Emission

(Hong Kong, 15 October 2021) the sub-conference entitled "Methane Emission Reduction Contributes to Carbon Neutrality of City Gas" under "The 11th China Gas Operation and Safety Seminar and "China Civil Engineering Society Gas Branch 2021 Academic Annual Conference" was held in Zhengzhou, Henan. The event was jointly organized by ENN Energy Holdings Limited (Stock code: 2688.HK; "ENN Energy" or "the Group"), Beijing Gas Group Co Ltd and Environmental Defense Fund Beijing Office. Mr. Liu Jianfeng, CFO of ENN Energy, delivered the keynote speech of "Green Action 2030 -- ENN Energy's Zero-carbon Journey", and hosted the signing ceremony of "Methane Emission Control Initiative of China's City Gas Enterprises". Experts from UNEP, China Climate Change Center of Ministry of Ecology and Environment, China Civil Engineering Society, CNOOC, Beijing Gas and Chongqing University shared and discussed the development and practical application of methane emission reduction technology.



Mr. Liu Jianfeng introduced ENN Energy's zero-carbon roadmap, especially the actions to 2030 for its own emission reduction and low-carbon and clean development of customers and society. ENN Energy attaches great importance to managing methane gas emissions, reduction of which is vital to meeting the company's net zero emission target by 2050. In March 2021, ENN Energy adopted the Methane Emission Reduction Guidelines (MGP) to reduce its own emission and started adhering to MGP's 5 principles and best practices. In May, the Company became a founding member of the Methane Emission Control Alliance of China's Oil and Gas Enterprises, committing to work together with its partners to achieve the goal of reducing the average methane emission intensity in the natural gas production process to below 0.25% by 2025, an advanced level, and striving to reach global first-class standards by 2035.

ENN Energy and Beijing Gas jointly launched the "Methane Emission Control Initiative of China's City Gas Enterprises". Ten city gas enterprises then became signatories of this process.

[For Immediate Release]



In the keynote speech at the signing ceremony of the initiative, Mr. Liu Jianfeng pointed out that China's city gas industry needed to establish methane management standards and norms suitable for the domestic city gas industry and promote the development and application of monitoring and emission reduction technologies. It is the mission and responsibility of the entire industry to move towards carbon neutrality, he said. This process can only be accelerated by pooling industry forces and setting common targets and action-plans, and ultimately achieving the goal of surpassing international peers. Moreover, leading the global effort to control methane emissions and fostering climate governance are also vital, he said.

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Joining the initiative is not only an important commitment by China's city gas enterprises to actively promote methane emission control, but it also demonstrates the responsibility borne by a major country. We strive to contribute to China's strength in global climate governance with forceful actions. In the future, city gas enterprises in China will strive together and share the responsibility to control methane emissions and promote the development of green and low-carbon energy assets.

About ENN Energy Holdings Limited

ENN Energy is one of the largest clean energy distributors in China. The principal business of the Group is the investment in, and the construction, operation and management of gas pipeline infrastructure, vehicle and ship refueling stations and integrated energy projects, the sales and distribution of piped gas, LNG and other multi-energy products. The Group also conducts energy trading business and provides other services in relation to energy supply in the PRC. As of 30 June 2021, the Group had 239 project cities in China, locating in Anhui, Beijing, Fujian, Guangdong, Guangxi, Hebei, Henan, Hunan, Inner Mongolia, Heilongjiang, Jiangsu, Jiangxi, Liaoning, Sichuan, Shandong, Yunnan, Zhejiang, Shaanxi, Shanghai and Tianjin. The Group also developed integrated energy projects in key regions across China, with the accumulative number of projects in operation amounting to 135.

ENN Energy is a constituent of the Hang Seng China Enterprises Index, the Hang Seng Composite Large Cap Index, the Hang Seng ESG 50 Index, the Hang Seng Sustainable Enterprises Benchmark Index and the MSCI China Large Cap Index. For more information, please visit the Group's website at http://ir.ennenergy.com/.

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