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CIMC ENRIC

CIMC Enric Holdings Limited

中集安瑞科控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3899)

ANNOUNCEMENT

CHANGE OF DIRECTORS

The Board announces that:

- (i) Mr. Jin Yongsheng has ceased to be a non-executive director of the Company with effect from 29 September 2018; and
- (ii) Mr. Wang Caiyong has been appointed as independent non-executive director of the Company with effect from 1 October 2018.

CESSATION OF NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of CIMC Enric Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Jin Yongsheng (“**Mr. Jin**”) has ceased to be a non-executive director of the Company with effect from and upon the expiration of his letter of appointment on 29 September 2018 as he would like to focus on and put more efforts in his own business. Mr. Jin confirmed that he has no disagreement with the Board and that he is not aware of any matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Jin for his contribution to the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Wang Caiyong (“**Mr. Wang**”) has been appointed as independent non-executive director of the Company (the “**Appointment**”) with effect from 1 October 2018.

Mr. Wang, aged 67, graduated from Fudan University (復旦大學), majoring in finance (correspondence course) in 1996 and completed the postgraduate study in finance at Beijing Technology and Business University in 2002. He is a registered accountant in the People’s Republic of China (senior accountant). Mr. Wang was the deputy chief of the financial department of Dalian Maritime University from 1994 to 1995. Mr. Wang joined the head office of China

Ocean Shipping (Group) Company (now known as China Cosco Shipping Corporation Limited) in 1995 and served as deputy general manager of supervisory department and head of auditing department; served as chief accountant of the head office of China Ocean Shipping Agency from 2000 to 2001; and served as chief accountant of Cosco Dalian Ocean Shipping Company from 2002, and retired in 2011. He was seconded to the supervisory board of the State Council from December 2001 for one year. Mr. Wang was also the deputy general secretary of China Institute of Internal Audit Transportation Branch from September 2011 to October 2014. He is currently the managing director of China Institute of Internal Audit and president of China Institute of Internal Audit Transportation Branch. Mr. Wang has won the 2006 China Excellent CFO Award.

Mr. Wang has entered into a letter of appointment with the Company for the period from 1 October 2018 to 30 September 2021 in his capacity as independent non-executive director, subject to certain early termination clauses of the letter. The Appointment is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Company's articles of association. Pursuant to the letter of appointment, Mr. Wang is entitled to an annual salary of HKD220,000 which was determined by the Board upon recommendation from the remuneration committee of the Company with reference to his duties and responsibilities in the Company.

As at the date of this announcement, Mr. Wang (i) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) did not hold any directorships in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas; (iii) does not hold any other positions with the Company or other members of the Group; and (iv) does not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company.

Save as disclosed above, Mr. Wang has confirmed that there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and the Company is not aware of any other matters in relation to the Appointment that need to be brought to the attention of shareholders of the Company.

The Board would like to take this opportunity to express its warmest welcome to Mr. Wang in joining the Company as independent non-executive director.

By order of the Board
CIMC Enric Holdings Limited
Cheong Siu Fai
Company Secretary

Hong Kong, 1 October 2018

As at the date of this announcement, the Board consists of Mr. Gao Xiang (Chairman) and Mr. Yang Xiaohu (General Manager) as Executive Directors; Mr. Yu Yuqun, Mr. Wang Yu and Mr. Zeng Han as Non-executive Directors; and Mr. Wong Chun Ho, Mr. Tsui Kei Pang, Mr. Zhang Xueqian and Mr. Wang Caiyong as Independent Non-executive Directors.