

Turnover up 26.1% to RMB4,828.9 million for 1H'2013 Profit attributable to Equity Shareholders grew by 25.4% to RMB467.1 million

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(Hong Kong, 20 August 2013) - CIMC Enric Holdings Limited ("CIMC Enric", or with its subsidiaries, the "Group") (Stock code: 03899.HK) announces its interim results for the six months ended 30 June 2013.

Profit attributable to equity shareholders of the Company amounted to RMB467,071,000, representing an increase of 25.4% year-on-year (corresponding period of 2012: RMB372,557,000). Basic earnings per share was RMB0.248, up 24.6% (corresponding period of 2012: RMB0.199).

Mr. Zhao Qingsheng, the Chairman of CIMC Enric, said, "due to the continuous growth in global demand for equipment for the storage and transportation of natural gas and specialty gases, particularly in China, the energy equipment segment continued its robust growth in the first half of 2013. With gradual recovery of the global economy, demand for the dominant product of the chemical equipment segment i.e. tank containers, has also improved which in turn caused the segment to record a growth. The business environment of liquid food equipment industry has improved and coupled with the acquisition of certain assets from Ziemann Group which broadened the Group's product line-up, the segment posted a surge in turnover. As a result, the turnover for the first half of 2013 increased by 26.1% to RMB4,828,921,000 over the same period of previous year (corresponding period in 2012: RMB3,829,173,000)."

The energy equipment segment remained the top grossing segment of the Group with revenue rose by 26.1% to RMB2,521,843,000 (corresponding period in 2012: RMB1,999,792,000) and accounted for 52.2% (corresponding period in 2012: 52.2%) of the Group's total turnover. LNG products are the main revenue contributors of this segment.

The chemical equipment segment recorded a growth of 5.4% at RMB1,507,202,000 (corresponding period in 2012: RMB1,430,445,000) with a gradual global economic recovery. The segment made up 31.2% of the Group's total turnover (corresponding period in 2012: 37.4%).

Despite only accounting for 16.6% of the Group's total turnover (corresponding period in 2012: 10.4%), the liquid food equipment segment has outshone the other two segments by posting a growth of 100.5% to RMB799,876,000 during the period (corresponding period in 2012: RMB398,936,000). As a result of emerging market exploration and the contribution from Ziemann International GmbH, the liquid food equipment segment reported a surge in turnover.

The Group remains prudently optimistic about the outlook of the sectors it is engaged in. The Group strives to become a world-leading manufacturer of specialised equipment and provider of related project engineering services in energy, chemical and liquid food industries. The Group will continue to expand its core business and strengthen its core competitiveness to further consolidate its leading market position in equipment manufacturing. In addition, the Group has been proactively seeking new revenue sources to attain long-term and healthy growth. The Group expects its business portfolio and leading market position will be reinforced through the organic and acquisition development in 2013.

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Due to the concern for air pollution, cost saving and the promotion of natural gas as vehicle fuel by China's oil and gas enterprises, the demand for natural gas application equipment, such as LNG fuel tanks are stimulated definitely. The Group is also well prepared for the potential huge demand for LNG equipment for LNG vessels. Probably, the development of LNG vessels in China may provide the next growth driver for LNG equipment manufacturers like CIMC Enric. Embracing the Chinese government's plan to boost natural gas consumption with significant investment being poured into the natural gas industry, the Group's new plants in Shijiazhuang and Langfang of Hebei province and Bengbu of Anhui province have come into operation gradually from the third quarter of 2012 which enhanced its production capacity and competitiveness. The Group will further enhance its production capacity mindfully for coping with the industry's future development.

Developing its own ability to offer turnkey engineering services is one of the Group's important strategies. With over 10 years' experience and the advanced qualifications in design and project engineering possessed by YPDI, the Group will step up its effort in exploring more turnkey projects and largely focus on the development of cryogenic tanks, refueling station projects, small and medium scale liquefaction, petrochemical gas storage, gas processing projects, chemical spherical tanks and special vessels for nuclear energy.

The Group's chemical equipment segment will remain committed in maintaining its leading position in tank container manufacturing business by controlling production costs, improving quality and enhancing operational efficiency. To pursue more business opportunities, the segment will input more resources to the development of special tank containers and exploration of more business opportunities especially in China through proactive marketing strategies.

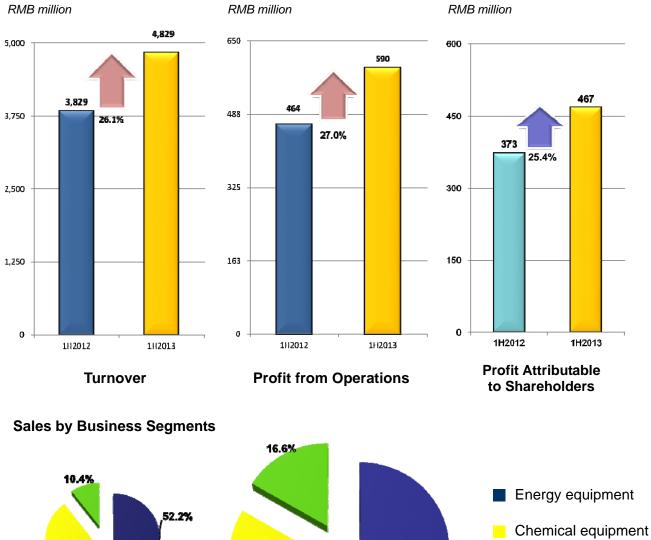
The outlook of the global liquid food industry is still positive, especially in developing countries like China. With the anticipation of a steady growth of the industry, the Group's liquid food equipment arm will continue to implement extension strategies to broaden its customer base. The Group will make use of the resources of Ziemann International GmbH in terms of brand name, market network, manufacturing technologies, process automation and project reference for complementing its development both in international and China market.

Mr. Zhao concluded, "Thanks to the shareholders and customers for their trust and support and thanks to all directors and employees for their dedication and good work. The Group endeavours to capture opportunities ahead and continue to grow and bring the best returns to its shareholders."

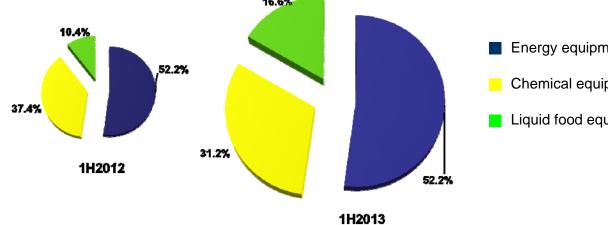
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Financial Highlights

0 0	Six months ended 30 June		
RMB'000	2013	2012	Change
Turnover	4,828,921	3,829,173	+26.1%
Gross profit	976,208	728,962	+33.9%
EBITDA	680,354	528,496	+28.7%
Profit from operations	589,774	464,426	+27.0%
Profit for the period	471,151	376,184	+25.2%
Profit attributable to equity shareholders	467,071	372,557	+25.4%
EPS – basic	RMB0.248	RMB0.199	+24.6%
EPS – diluted	RMB0.243	RMB0.197	+23.4%
Net asset value per share	RMB2.362	RMB1.943	+21.6%



Liquid food equipment



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CIMC Enric Holdings Limited

CIMC Enric is principally engaged in the design, development, manufacturing, engineering and sales of, and the provision of technical maintenance services for, a wide spectrum of transportation, storage and processing equipment that is widely used in the energy, chemical and liquid food industries.

Key products of each segment include: CNG seamless pressure cylinders, CNG and LNG trailers, LPG trailers and tanks and natural gas refueling station systems in the energy equipment segment; tank containers for chemical liquids, liquefied gas and cryogenic liquids in the chemical equipment segment; and, stainless steel processing and storage tanks in the liquid food equipment segment. Project engineering services are also provided by the three segments.

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The announcement of the interim results for the six months ended 30 June 2013 is available at the Company's IR portal at <u>www.irasia.com/listco/hk/enric</u>.