



**[For Immediate Release]**

## **CIMC successfully acquired 42.18% stake of Enric**

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(Hong Kong, 8 August 2007) - China International Marine Containers (Group) Company Limited (“CIMC”), a transportation equipment manufacturer and service provider, and Enric Energy Equipment Holdings Limited (“Enric” or the “Group”) (Stock code: 3899), an integrated business solutions provider and specialised gas equipment manufacturer in the PRC, jointly announced that CIMC has completed the acquisition of 42.18% stake of Enric from Xinao Group International Investment Limited (“XGII”), a company beneficially owned by Mr. Wang Yusuo and Ms. Zhao Baoju, on 7 August 2007.

In accordance with the relevant share transfer agreement, CIMC completed the acquisition of 190,703,000 shares in Enric, representing approximately 42.18% of the entire issued share capital as at 7 August 2007, from XGII for a total consideration of HK\$1,128,961,760 (equivalent to HK\$5.92 per share), which were fully paid in cash, on 7 August 2007. Since then, CIMC has become the largest shareholder of Enric and XGII holds approximately 9.61% of the entire issued share capital and has become the second largest shareholder. Enric will maintain the listing status on the Hong Kong Stock Exchange and CIMC will nominate appropriate candidates to the board of directors of Enric.

CIMC is a company incorporated in the PRC, the A and B shares of which are listed on Shenzhen Stock Exchange (Stock code: 000039.SZ and 200039 respectively). The core business of CIMC is the design, manufacturing, sale and provision of repairing services for dry containers, reefers, special containers, road transportation vehicles, tank equipment, and airport facilities. It is the mission of CIMC to become a world-class enterprise in the industry, and it targets to achieve such mission through building up a globalised operation system based on Chinese advantages. CIMC is dedicated to provide equipment and services to advanced transportation. The major shareholder of CIMC included COSCO Pacific Limited, a company listed on the Hong Kong Stock Exchange (Stock code: 1199.HK) and China Merchants (CIMC) Investment Limited and China Merchants (CIMC) Holdings Limited, both are beneficially owned by China Merchants Holdings (International) Co., Ltd., a company listed on the Hong Kong Stock Exchange (Stock code: 144.HK).

Mr. Mai Boliang, President of CIMC, said “The rapid growth of global energy demand boosts the demand for energy equipment over the world. We are pleased that the investment in Enric’s stake allows CIMC a golden opportunity to broaden its business in the energy equipment market. Leveraging on Enric’s advantages in the industry, we are committed to product diversification and



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penetration to the worldwide market. At the same time, we will continue to explore more business opportunities for refuelling Enric's growth in the long run."

Mr. Wang Yusuo, Chairman of XGII said "The cooperation with CIMC signifies a milestone of Enric. Enric was listed on the Hong Kong GEM board in October 2005 and switched to the main board in July 2006. Thanks to its significant growth and bright prospect, Enric has gained wide support from its customers, suppliers and investors in past years. We believe that Enric is heading to the next fast-growing phase under the leadership of CIMC."

Enric recorded an audited turnover and profit attributable to shareholders for the year ended 31 December 2006 of approximately RMB769.95 million (equivalent to approximately HK\$793.76 million) and RMB96.50 million (equivalent to approximately HK\$99.48 million) respectively. Corresponding audited turnover and profit attributable to shareholders for the year ended 31 December 2005 were approximately RMB513.01 million (equivalent to approximately HK\$528.88 million) and RMB68.71 (equivalent to approximately HK\$70.84 million). As at 31 December 2006, the Group's audited consolidated net assets attributable to shareholders were approximately RMB505.52 million (equivalent to approximately HK\$521.15 million) or RMB1.12 (equivalent to approximately HK\$1.15) per Share based on 452,100,000 shares in issue as at 7 August 2007.

Mr. Mai concluded, "As a worldwide equipment manufacturer, CIMC has sound management experience and business platform. The acquisition of Enric is an important strategy for us. In the future, we are devoted to optimising the allocation of the existing resources of CIMC and Enric, strengthening research and development capability and developing overseas market. Without doubts, we will grasp every opportunity in the energy market to bring the best return to Enric's shareholders."

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### **Enric Energy Equipment Holdings Limited**

Enric is an integrated business solutions provider in the gas energy industry and one of the leading specialised gas equipment manufacturers in the People's Republic of China (the "PRC"). The Group designs, manufactures and sells specialised gas equipment including seamless pressure cylinders, compressed natural gas ("CNG") trailers, natural gas refueling station system, liquefied natural gas ("LNG") storage tanks, LNG trailers and gas compressors. The Group also offers integrated business solutions, a beyond-the-equipment package of one-stop services from the design and manufacture of gas equipment system and on-site installation to staff training and after-sales services. Products of the Group are essential for the transportation, storage and distribution of natural gas.

The sales and marketing network of the Group is primarily based in the PRC. Specialised gas equipment for the storage, transportation, distribution, compression and pressure-regulating of natural gas is of keen demand across the gas sector from city gas operators and gas refueling station operators to natural gas logistic companies and natural gas infrastructure contractors - forming a diversified customer base for the Group. Some of our renowned customers include PetroChina Company Limited and China Petroleum & Chemical Corporation, Shengli Oil Field, Liaohe Oil Field, Xinao Gas Holdings Limited and The Hong Kong and China Gas Company Limited. In addition, the Group has customers from industrial and chemical sectors which require the Group's equipment for production.

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