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## **ENTERPRISE DEVELOPMENT HOLDINGS LIMITED**

### **企展控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1808)**

## **CHANGE OF EXECUTIVE DIRECTORS**

The Board announces that Mr. Lo Kai Bong resigned as executive Director of the Company and Mr. Lam Kwan Sing was appointed as an executive Director of the Company, both with effect from 13 February 2012.

The board of Directors (the “Board”) of Enterprise Development Holdings Limited (the “Company”) announces that Mr. Lo Kai Bong (“Mr. Lo”) resigned as executive Director of the Company with effect from 13 February 2012 due to his wish to spend more time pursuing his own business.

The Board also announces that Mr. Lam Kwan Sing was appointed as an executive Director of the Company with effect from 13 February 2012.

Mr. Lo confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

Mr. Lam Kwan Sing (林君誠), aged 42, was graduated from the City University of Hong Kong with a degree in Bachelor of Arts in Accountancy. He has more than 15 years of experience in the commercial and corporate finance field. Mr. Lam is currently a director of China National Resources, Inc., a company listed on NASDAQ since 2003; and an executive director of Rising Development Holdings Limited (a company listed on the main board of the Stock Exchange, stock code: 1004). Mr. Lam was an executive director of Shanghai Industrial Urban Development Group Limited (a company listed on the main board of the Stock Exchange, stock code: 563) from May 2008 to July 2010. Save as aforesaid, Mr. Lam does not hold any directorship in other listed companies during the past three years.

Mr. Lam does not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company. He does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as at the date of this announcement. He has no fixed term of service with the Company but will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. The appointment of Mr. Lam can be terminated by one month's advance notice in writing by either party. Mr. Lam is entitled to a director's remuneration of HK\$360,000 per annum which is determined by the Board with reference to the recommendation of the Remuneration Committee of the Company based on his qualifications, experience and duties and responsibilities in the Group.

Save as disclosed above, neither there is any further information required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules nor there is any other matter relating to the appointment of Mr. Lam that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its appreciation for the contribution by Mr. Lo during his tenure in office and welcome Mr. Lam joining to the Board.

By Order of the Board  
**Enterprise Development Holdings Limited**  
**King Pak Fu**  
*Chairman*

Hong Kong, 13 February 2012

*As at the date of this announcement, the Board comprises four executive Directors, namely Mr. King Pak Fu (Chairman), Mr. Tsang To, Mr. Jia Bowei and Mr. Lam Kwan Sing, and three independent non-executive Directors, namely Mr. Lam Ting Lok, Ms. Hu Gin Ing and Mr. Zhang Xiaoman.*