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## **ENTERPRISE DEVELOPMENT HOLDINGS LIMITED**

### **企展控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1808)**

## **COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE**

### **PLACING AGENT**



### **FREEMAN SECURITIES LIMITED**

The Board is pleased to announce that all conditions of the General Mandate Placing have been fulfilled and the Completion of the General Mandate Placing took place on 5 March 2012.

161,231,600 General Mandate Placing Shares have been successfully placed to not less than six Places at the Placing Price of HK\$0.24 per Placing Share pursuant to the terms and conditions of the Placing Agreement in respect of the General Mandate Placing.

Reference is made to the Announcement of the Company dated 27 February 2012 in relation to the Placing. Capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated.

### **COMPLETION OF THE GENERAL MANDATE PLACING**

The Board is pleased to announce that all conditions of the General Mandate Placing have been fulfilled and the Completion of the General Mandate Placing took place on 5 March 2012. An aggregate of 161,231,600 General Mandate Placing Shares have been successfully placed to not less than six Places at the Placing Price of HK\$0.24 per Placing Share pursuant to the terms and conditions of the Placing Agreement in respect of the General Mandate Placing.

To the best of the Directors' knowledge, information and belief and having made all reasonable enquiries, the Placees and their beneficial owners are Independent Third Parties. None of the Placees will become a substantial Shareholder as a result of the General Mandate Placing.

The net proceeds, after the deduction of the placing commission and other related expenses, of approximately HK\$37 million as disclosed in the Announcement, are intended to be used for the Group's general working capital needs.

### SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company (i) immediately before Completion of the General Mandate Placing; and (ii) immediately after Completion of the General Mandate Placing is as follows:

Name of Shareholder	Shareholding immediately before the Completion of the General Mandate Placing		Shareholding immediately after the Completion of the General Mandate Placing	
	No. of Shares	% (approx.)	No. of Shares	% (approx.)
Affluent Start Holdings Investment Limited	604,355,000	74.97	604,355,000	62.47
Placees	–	–	161,231,600	16.67
Other public Shareholders	201,803,000	25.03	201,803,000	20.86
Total	<u>806,158,000</u>	<u>100.00</u>	<u>967,389,600</u>	<u>100.00</u>

*Note:*

Affluent Start Holdings Investment Limited is wholly and beneficially owned by Mr. King Pak Fu, an executive Director and the Chairman of the Company.

By order of the Board  
**Enterprise Development Holdings Limited**  
**King Pak Fu**  
*Chairman*

Hong Kong, 5 March 2012

*As at the date of this Announcement, the Board comprises four executive Directors, namely Mr. King Pak Fu (Chairman), Mr. Tsang To, Mr. Jia Bowei and Mr. Lam Kwan Sing, and three independent non-executive Directors, namely Mr. Lam Ting Lok, Ms. Hu Gin Ing and Mr. Zhang Xiaoman.*