

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **ENTERPRISE DEVELOPMENT HOLDINGS LIMITED**

### **企展控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1808)**

## **CHANGE OF AUDITOR**

The Board announces that KPMG has resigned as auditor of the Company and HLB has been appointed as auditor of the Company to fill the casual vacancy following the resignation of KPMG and to hold office until the conclusion of the next annual general meeting of the Company.

The board of directors (the “Board”) of Enterprise Development Holdings Limited (the “Company”) announces that KPMG has resigned as auditor of the Company with effect from 17 July 2012 as KPMG and the Company have not been able to reach an agreement in respect of the audit fee for the financial year ending 31 December 2012. KPMG has confirmed to the Company that there were no circumstances connected with its resignation which it considered should be brought to the attention of the shareholders of the Company (the “Shareholders”).

Both the Board and the audit committee of the Company confirm that there is no disagreement between the Company and KPMG, and there are no circumstances in respect of the change of auditor which they consider should be brought to the attention of the Shareholders.

The Board also announces that HLB Hodgson Impey Cheng Limited (“HLB”) has been appointed as auditor of the Company with effect from 17 July 2012 to fill the casual vacancy following the resignation of KPMG and to hold office until the conclusion of the next annual general meeting of the Company.

The Board would like to take this opportunity to express its gratitude to KPMG for their professional services and support in the past years.

By Order of the Board  
**Enterprise Development Holdings Limited**  
**King Pak Fu**  
*Chairman*

Hong Kong, 18 July 2012

*As at the date of this announcement, the Board comprises four executive Directors, namely Mr. King Pak Fu (Chairman), Mr. Jia Bowei (Chief Executive Officer), Mr. Tsang To and Mr. Lam Kwan Sing, and three independent non-executive Directors, namely Mr. Lam Ting Lok, Ms. Hu Gin Ing and Mr. Zhang Xiaoman.*