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ENTERPRISE DEVELOPMENT HOLDINGS LIMITED

企展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1808)

COMPLETION OF MAJOR TRANSACTION DEEMED DISPOSAL OF EQUITY INTEREST IN EASY TALENT LIMITED

COMPLETION OF TRANSACTION

The Board is pleased to announce that as the relevant Conditions of the Subscription Agreement have been fulfilled, Completion has taken place on 22 January 2013. As at the date of this announcement, the Consideration has been paid by the Investor in accordance with the Subscription Agreement, whereupon the Investor has become the legal and beneficial owner of 40% of the issued share capital in Easy Talent. Easy Talent has remained as an indirect subsidiary of the Company.

Reference is made to (a) the announcement of the Company dated 5 November 2012; and (b) the circular of the Company dated 16 November 2012 (the “Circular”) in relation to, among other things, the deemed disposal of equity interest in Easy Talent Limited by the Company. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

COMPLETION OF TRANSACTION

The Board is pleased to announce that as the relevant Conditions of the Subscription Agreement have been fulfilled, Completion has taken place on 22 January 2013. As at the date of this announcement, the Consideration has been paid by the Investor in accordance with the Subscription Agreement, whereupon the Investor has become the legal and beneficial owner of 40% of the issued share capital in Easy Talent. Easy Talent has remained as an indirect subsidiary of the Company.

By order of the Board
Enterprise Development Holdings Limited
King Pak Fu
Chairman

Hong Kong, 22 January 2013

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. King Pak Fu (Chairman), Mr. Jia Bowei (Chief Executive Officer), Mr. Tsang To and Mr. Lam Kwan Sing, and three independent non-executive Directors, namely Mr. Lam Ting Lok, Ms. Hu Gin Ing and Mr. Zhang Xiaoman.