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ENTERPRISE DEVELOPMENT HOLDINGS LIMITED

企展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1808)

CHANGE OF CHAIRMAN, CHIEF EXECUTIVE OFFICER, AUTHORIZED REPRESENTATIVE, CHAIRMAN AND MEMBER OF CORPORATE GOVERNANCE COMMITTEE, AND MEMBER OF REMUNERATION COMMITTEE AND NOMINATION COMMITTEE, AND RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of Directors (the “**Directors**”) of Enterprise Development Holdings Limited (the “**Company**”) announces that with effect from 8 May 2013:

1. Mr. Jia Bowei, an executive Director, was appointed as the Chairman of the Company and the chairman of the Corporate Governance Committee of the Company (the “**CG Committee**”) in place of Mr. King Pak Fu, while Mr. King remains as an executive Director and a member of the CG Committee;
2. Mr. Tsang To resigned as an executive Director due to the pursuance of his own business. He also ceased as an authorized representative of the Company and a member of each of the Remuneration Committee of the Company (the “**Remuneration Committee**”), the Nomination Committee of the Company (the “**Nomination Committee**”) and the CG Committee; and
3. Mr. Lam Kwan Sing, an executive Director, was appointed as the Chief Executive Officer of the Company in place of Mr. Jia Bowei, and as an authorized representative of the Company and a member of each of the Remuneration Committee and the Nomination Committee in place of Mr. Tsang To.

Mr. Tsang To has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to extend its appreciation to Mr. Tsang To for his valuable contribution during his tenure of office in the Company.

By Order of the Board
Enterprise Development Holdings Limited
Jia Bowei
Chairman

Hong Kong, 8 May 2013

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Jia Bowei (Chairman), Mr. Lam Kwan Sing (Chief Executive Officer) and Mr. King Pak Fu, and three independent non-executive Directors, namely Mr. Lam Ting Lok, Ms. Hu Gin Ing and Mr. Zhang Xiaoman.