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## **ENTERPRISE DEVELOPMENT HOLDINGS LIMITED**

### **企展控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1808)**

## **CHANGE OF DIRECTORS**

The Board announces that with effect from 24 January 2014:-

1. Mr. King Pak Fu resigned as an executive Director as he would like to spend more time pursuing his own business; and
2. Mr. Wang Jun was appointed as an executive Director.

### **CHANGE OF DIRECTORS**

The board (the “Board”) of directors (the “Director(s)”) of Enterprise Development Holdings Limited (the “Company”) announces that with effect from 24 January 2014:-

1. Mr. King Pak Fu (“Mr. King”) resigned as an executive Director as he would like to spend more time pursuing his own business; and
2. Mr. Wang Jun (“Mr. Wang”) was appointed as an executive Director.

Mr. King confirmed that he has no disagreement with the Board or the Company and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

Mr. Wang, aged 32, graduated from Chongqing Normal University majoring in finance. Mr. Wang held senior management positions in various private companies. He has extensive experience in public relations, leadership, management and business development strategies. Mr. Wang does not hold any directorship in other listed public companies during the past three years.

The Company entered into a service agreement with Mr. Wang on 24 January 2014 for a term of three years commencing from 24 January 2014. He is subject to retirement and re-election at the next following annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation and re-election at least once in every three years in accordance with the articles of association of the Company. The appointment of Mr. Wang can be terminated by one month's advance notice in writing by either party. Mr. Wang is entitled to a director's remuneration of HK\$600,000 per annum which is determined by the Board with reference to the recommendation of the Remuneration Committee of the Company based on his qualifications, experience and duties and responsibilities in the Company.

Save as aforesaid, Mr. Wang does not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company. He does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and does not hold any other position with the Company or any of its subsidiaries as at the date of this announcement.

Save as disclosed above, neither there is any further information required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange nor there is any other matter relating to the appointment of Mr. Wang that needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend its appreciation to Mr. King for his valuable contribution during his tenure of office in the Company, and would also like to express its welcome to Mr. Wang for joining the Board.

By Order of the Board  
**Enterprise Development Holdings Limited**  
**Jia Bowei**  
*Chairman*

Hong Kong, 24 January 2014

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Jia Bowei (Chairman), Mr. Lam Kwan Sing (Chief Executive Officer) and Mr. Wang Jun, and three independent non-executive Directors, namely Mr. Lam Ting Lok, Ms. Hu Gin Ing and Mr. Zhang Xiaoman.*