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ENTERPRISE DEVELOPMENT HOLDINGS LIMITED

企展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1808)

POSSIBLE TERMINATION OF THE UNDERWRITING AGREEMENT AND THE PROPOSED RIGHTS ISSUE

Reference is made to the announcement of Enterprise Development Holdings Limited (the “**Company**”) dated 12 August 2016 in relation to the proposed Rights Issue and the announcements of the Company dated 12 September 2016 and 23 September 2016 in relation to the delay in despatch of the Circular (collectively, the “**Announcements**”). Unless otherwise stated, capitalised terms used herein shall bear the same meanings as defined in the Announcements.

POSSIBLE TERMINATION OF THE UNDERWRITING AGREEMENT AND THE PROPOSED RIGHTS ISSUE

The Company is in the negotiation for an alternative fund raising plan, which may be in the form of rights issue, placement of shares, or others. On 30 September 2016 (after trading hours), the Board held a meeting and approved the termination of the Underwriting Agreement. The Company and the Underwriter are in the process of negotiating for termination of the Underwriting Agreement and termination of the Rights Issue.

In this regard, further announcement will be made by the Company.

To the best knowledge, information and belief of the Directors, the possible termination of the Underwriting Agreement and the proposed Rights Issue will not materially and adversely affect the operation of the Group for the time being.

Shareholders and potential investors should exercise extreme caution when dealings in the Shares, and if they are in any doubt about their position, they should consult their professional advisers.

On behalf of the Board
Enterprise Development Holdings Limited
Lam Kai Tai
Chairman

Hong Kong, 30 September 2016

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Lam Kai Tai (Chairman), Mr. Kwok Ho On Anthony, Mr. Wang Jun and Mr. Wong Ho Sing, and three independent non-executive Directors, namely Mr. Yau Yan Ming Raymond, Ms. Hu Gin Ing and Mr. Liu Kam Lung.