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## **ENTERPRISE DEVELOPMENT HOLDINGS LIMITED**

**企展控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1808)**

### **TERMINATION OF THE UNDERWRITING AGREEMENT AND THE PROPOSED RIGHTS ISSUE**

Reference is made to the announcement of Enterprise Development Holdings Limited (the “**Company**”) dated 12 August 2016 in relation to the proposed Rights Issue, the announcements of the Company dated 12 September 2016 and 23 September 2016 in relation to the delay in despatch of the Circular and the announcement of the Company dated 30 September 2016 in relation to the possible termination of the Underwriting Agreement and the proposed Rights Issue (collectively, the “**Announcements**”). Unless otherwise stated, capitalised terms used herein shall bear the same meanings as defined in the Announcements.

### **TERMINATION OF THE UNDERWRITING AGREEMENT AND THE PROPOSED RIGHTS ISSUE**

The Board announces that, upon further discussion between the Company and the Underwriter, the Company and the Underwriter have mutually agreed to terminate the Underwriting Agreement pursuant to a termination agreement entered into between the Company and the Underwriter on 4 October 2016 (after trading hours). Accordingly, all antecedent and future obligations and liabilities of the parties under the Underwriting Agreement will be absolutely discharged and released in all respects and neither the Company or the Underwriter will have any claim against the other in respect of the Underwriting Agreement. The proposed Rights Issue will not proceed.

The Directors are of the view that the termination of the Underwriting Agreement and the proposed Rights Issue has no material adverse impact on the financial position and operations of the Group for the time being.

As disclosed in the announcement of the Company dated 30 September 2016, the Company is in the negotiation for an alternative fund raising plan and further announcement will be made by the Company as and when appropriate.

**Shareholders and potential investors should exercise extreme caution when dealings in the Shares, and if they are in any doubt about their position, they should consult their professional advisers.**

On behalf of the Board  
**Enterprise Development Holdings Limited**  
**Lam Kai Tai**  
*Chairman*

Hong Kong, 4 October 2016

*As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Lam Kai Tai (Chairman), Mr. Kwok Ho On Anthony, Mr. Wang Jun and Mr. Wong Ho Sing, and three independent non-executive Directors, namely Mr. Yau Yan Ming Raymond, Ms. Hu Gin Ing and Mr. Liu Kam Lung.*