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## **ENTERPRISE DEVELOPMENT HOLDINGS LIMITED**

### **企展控股有限公司**

*(Incorporated in Cayman Islands with limited liability)*

**(Stock Code: 1808)**

#### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Li Jiang Nan has been appointed as an executive director of the Company with effect from 20 December 2016.

#### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of Enterprise Development Holdings Limited (the “**Company**”) is pleased to announce that Mr. Li Jiang Nan (“**Mr. Li**”) has been appointed as an executive director of the Company with effect from 20 December 2016.

Set out below are the biographical details of Mr. Li:–

Mr. Li, age 51, has substantial experience in investment and business management. He has over 24 years of experience in the leasing of helicopter and private jet. Other than in-export trade, he has experience in the investment of listed, unlisted shares, fixed income notes as well as real estate.

Mr. Li was educated in France. Thereafter he engaged in trading and property investment in Hong Kong. Since 1992, he has started a Hong Kong based conglomerate group which is principally engaged in property investment, helicopter and private jet leasing with business in China and Hong Kong.

Mr. Li acts as a director and a member of its senior management team of this conglomerate group and has involved in management of various projects of the group.

Mr. Li does not hold any other directorship in other public listed companies during the past three years.

Mr. Li entered into a service contract with the Company and the term of the service contract is for a period of three years. Mr. Li's appointment is subject to retirement and re-election at the next following annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation and re-election at least once in every three years in accordance with the articles of association of the Company. Mr. Li is entitled to a director's remuneration of HK\$20,000 per month which is determined by the Board with reference to the recommendation of the remuneration committee of the Company based on his qualifications, experience and duties and responsibilities in the Company.

Mr. Li does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company. He does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and does not hold any other position with the Company or any of its subsidiaries as at the date of this announcement.

Save as disclosed above, neither there is any further information required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited nor there is any other matter relating to the appointment of Mr. Li that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Li to the Board.

By Order of the Board  
**Enterprise Development Holdings Limited**  
**Lam Kai Tai**  
*Chairman*

Hong Kong, 20 December 2016

*As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Lam Kai Tai (Chairman), Mr. Kwok Ho On Anthony, Mr. Wong Ho Sing and Mr. Li Jiang Nan, and three independent non-executive Directors, namely Mr. Yau Yan Ming Raymond, Ms. Hu Gin Ing and Mr. Liu Kam Lung.*