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ENTERPRISE DEVELOPMENT HOLDINGS LIMITED
企展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1808)

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

Reference is made to the joint announcement dated 13 February 2017 (the “**Joint Announcement**”) issued by Enterprise Development Holdings Limited (the “**Company**”) and Luck Success Development Limited (the “**Offeror**”) in relation to the Offer that would be made by Kingston Securities Limited, for and on behalf of the Offeror, to acquire all of the issued shares of the Company (other than those already owned or agreed to be acquired by the Offeror and parties acting in concert with it). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement.

The board of directors of the Company (the “**Board**”) is pleased to announce that Shinco Capital Limited, a corporation licensed to carry out Type 6 (advising on corporate finance) regulated activity under the SFO, has been appointed as the independent financial adviser to advise the ED Independent Board Committee in respect of the Offer. Such appointment has been approved by the ED Independent Board Committee pursuant to Rule 2.1 of the Takeovers Code. The letter of advice of Shinco Capital Limited in respect of the Offer will be included in the Composite Document.

By Order of the Board
Enterprise Development Holdings Limited
Lam Kai Tai
Chairman

Hong Kong, 20 February 2017

As at the date of this announcement, the Board comprises three executive directors, namely Mr. Lam Kai Tai (Chairman), Mr. Wong Ho Sing and Mr. Li Jiang Nan, and three independent non-executive directors, namely Ms. Hu Gin Ing, Mr. Liu Kam Lung and Mr. Liu Jian.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.