

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this joint announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this joint announcement.

This joint announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of Enterprise Development.

**LUCK SUCCESS
DEVELOPMENT LIMITED**

(incorporated in the British Virgin Islands with limited liability)



**ENTERPRISE DEVELOPMENT
HOLDINGS LIMITED**
企展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1808)

JOINT ANNOUNCEMENT

**DELAY IN DESPATCH OF THE COMPOSITE DOCUMENT IN RELATION TO
THE VOLUNTARY CONDITIONAL CASH OFFER BY**



KINGSTON SECURITIES

**FOR AND ON BEHALF OF
LUCK SUCCESS DEVELOPMENT LIMITED
TO ACQUIRE ALL THE ISSUED SHARES OF
ENTERPRISE DEVELOPMENT HOLDINGS LIMITED
(OTHER THAN THOSE SHARES ALREADY OWNED BY OR
TO BE ACQUIRED BY
LUCK SUCCESS DEVELOPMENT LIMITED AND
PARTIES ACTING IN CONCERT WITH IT)**

Reference is made to the joint announcement (the “**Joint Announcement**”) issued by Enterprise Development Holdings Limited (“**Enterprise Development**”), Luck Success Development Limited (the “**Offeror**”) and Rentian Technology Holdings Limited dated 13 February 2017, in relation to, among other matters, the Offer. Unless otherwise defined, capitalised terms used in this joint announcement shall have the same meanings as those defined in the Joint Announcement.

DELAY IN DESPATCH OF THE COMPOSITE DOCUMENT

Pursuant to Rule 8.2 of the Takeovers Code, the Composite Document (together with the form of acceptance and transfer (the “**Form of Acceptance**”)) regarding the Offer is required to be despatched to the ED Independent Shareholders within 21 days of the date of the Joint Announcement, i.e. on or before 6 March 2017.

As additional time is required to finalise certain information in the Composite Document, including the report of material changes in financial or trading position subsequent to the last published audited accounts of Enterprise Development in accordance with Rule 10.11 of the Takeovers Code, an application was made to the Executive pursuant to Rule 8.2 of the Takeovers Code for its consent to an extension of time to despatch the Composite Document (together with the Form of Acceptance) to a date on or before 24 March 2017.

The Executive has indicated that it is minded to grant consent for such extension.

Further announcement(s) will be made jointly by Enterprise Development and the Offeror when the Composite Document and the accompanying Form of Acceptance are despatched.

WARNING: The ED Shareholders and/or potential investors of Enterprise Development should note that the Offer is subject to the satisfaction or waiver (where applicable) of the Conditions. Accordingly, the Offer may or may not become unconditional. ED Shareholders, and/or potential investors of Enterprise Development should therefore exercise caution when dealings in the securities of Enterprise Development. Persons who are in doubt as to the action they should take should consult their licensed securities dealers or registered institutions in securities, bank managers, solicitors, professional accountants or other professional advisers.

By order of the board
Luck Success Development Limited
Choi Chi Fai
Director

By order of the ED Board
Enterprise Development Holdings Limited
Lam Kai Tai
Chairman

Hong Kong, 6 March 2017

As at the date of this joint announcement, the ED Board comprises three executive ED Directors, namely Mr. Lam Kai Tai (Chairman), Mr. Wong Ho Sing and Mr. Li Jiang Nan, and three independent non-executive ED Directors, namely Ms. Hu Gin Ing, Mr. Liu Kam Lung and Mr. Liu Jian.

The ED Directors jointly and severally accept full responsibility for the accuracy of the information (other than that relating to the Rentian Group, the Offeror and parties acting in concert with it) contained in this joint announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed (other than that relating to the Rentian Group, the Offeror and parties acting in concert with it) in this joint announcement have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, Mr. Choi Chi Fai is the sole director of the Offeror.

The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the ED Group), and confirms, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the ED Group) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statement in this joint announcement misleading.