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ENTERPRISE DEVELOPMENT HOLDINGS LIMITED

企展控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 1808)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent



The Board is pleased to announce that all conditions of the Placing have been fulfilled and the completion of the Placing took place on 1 June 2017. A total of 25,000,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Placées at the Placing Price of HK\$1.23 per Placing Share pursuant to the terms and conditions of the Placing Agreement.

Reference is made to the announcement of Enterprise Development Holdings Limited (the “**Company**”) dated 22 May 2017, in respect of the Placing (the “**Announcement**”). Unless defined otherwise, capitalised terms used herein have the same meanings as those defined in the Announcement.

COMPLETION OF THE PLACING

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To the best of the Director's knowledge, information and belief, having made all reasonable enquiries, the Placees and their ultimate beneficial owners are third parties independent of, not acting in concert (as defined in the Takeovers Code) with and not connected with the Company and its connected persons. None of the Placees becomes a substantial shareholder (as defined under the Listing Rules) of the Company upon completion of the Placing. The net proceeds from the Placing, after deducting relevant expenses incurred in relation to the Placing, amount to HK\$30.01 million which will be used as general working capital of the Group and for funding investment opportunities as may be identified from time to time.

EFFECT ON SHAREHOLDING STRUCTURE

The 25,000,000 Placing Shares represent (i) approximately 4.98% of the issued share capital of the Company immediately before completion of the Placing and (ii) approximately 4.75% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares.

Set out below is the shareholding structure of the Company immediately before and after completion of the Placing:

Name of Shareholders	Immediately before completion of the Placing		Immediately after completion of the Placing	
	<i>Number of Shares</i>	<i>Approximately %</i>	<i>Number of Shares</i>	<i>Approximately %</i>
Substantial Shareholders:				
Affluent Start Holdings Investment Limited (<i>Note 1</i>)	60,435,500	12.05	60,435,500	11.48
Mystery Idea Limited (<i>Note 2</i>)	4,000,000	0.80	4,000,000	0.76
Sino Wealthy Limited (<i>Note 3</i>)	17,182,000	3.43	17,182,000	3.26
Luck Success Development Limited (<i>Note 4</i>)	186,672,292	37.22	186,672,292	35.45
Public Shareholders:				
Placees	–	–	25,000,000	4.75
Others	233,219,190	46.50	233,219,190	44.30
Total	501,508,982	100.00	526,508,982	100.00

Note:

1. Affluent Start Holdings Investment Limited is a company incorporated in the British Virgin Islands with limited liability which is wholly and beneficially owned by Mr. King Pak Fu.
2. Mystery Idea Limited is a company incorporated in the British Virgin Island with limited liability which is wholly owned by Mr. King Pak Fu.
3. Sino Wealthy Limited is a company incorporated in the British Virgin Island with limited liability which is wholly owned by Rentian Technology Holdings Limited, which shares are listed on the main board of the Stock Exchange (stock code: 00885).
4. Luck Success Development Limited is a company incorporated in the British Virgin Island with limited liability which is wholly owned by Rentian Technology Holdings Limited, which shares are listed on the main board of the Stock Exchange (stock code: 00885).

By Order of the Board of
Enterprise Development Holdings Limited
Lam Kai Tai
Chairman

Hong Kong, 1 June 2017

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Lam Kai Tai (Chairman), Mr. Li Jiang Nan and Ms. Fan Carol, and three independent non-executive Directors, namely Ms. Hu Gin Ing, Mr. Liu Jian and Mr. Li Wai Kwan.