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ENTERPRISE DEVELOPMENT HOLDINGS LIMITED
企展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1808)

CHANGE OF AUDITOR

The Board announces that HLB has resigned as auditor of the Company and Mazars has been appointed as auditor of the Company to fill the casual vacancy following the resignation of HLB with effect from 13 December 2019 and to hold office until the conclusion of the next annual general meeting of the Company.

The board of directors (the “**Board**”) of Enterprise Development Holdings Limited (the “**Company**”) announces that HLB Hodgson Impey Cheng Limited (“**HLB**”) has resigned as auditor of the Company with effect from 13 December 2019 as HLB and the Company have not been able to reach an agreement in respect of the audit fee for the financial year ending 31 December 2019. HLB has confirmed to the Company that there were no circumstances connected with its resignation which it considered should be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

Both the Board and the audit committee of the Company confirm that there is no disagreement between the Company and HLB, and there are no circumstances in respect of the resignation of auditor which they consider should be brought to the attention of the Shareholders.

The Board also announces that Mazars CPA Limited (“**Mazars**”) has been appointed as auditor of the Company with effect from 13 December 2019 to fill the casual vacancy following the resignation of HLB and to hold office until the conclusion of the next annual general meeting of the Company.

The Board would like to take this opportunity to express its gratitude to HLB for their professional services and support in the past years.

By Order of the Board
Enterprise Development Holdings Limited
Lam Kai Tai
Chairman

Hong Kong, 13 December 2019

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Lam Kai Tai (Chairman) and Mr. Bai Xuefei, and three independent non-executive Directors, namely Ms. Hu Gin Ing, Mr. Liu Jian and Mr. Li Wai Kwan.