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## **ENTERPRISE DEVELOPMENT HOLDINGS LIMITED**

### **企展控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1808)**

### **DISCLOSEABLE TRANSACTION RELATING TO PURCHASE OF LISTED SECURITIES**

The Board announces that during the period from 4 January 2024 to 9 January 2024, the Group, through Enterprise Development (Hong Kong) Holdings, a wholly-owned subsidiary of the Company, has acquired on the market of an aggregate of 7,207 NVDA Shares at a total purchase price of approximately USD3,486,828 (equivalent to appropriately HK\$27,162,393) (exclusive of transaction costs). As at the date of this announcement, the Group held 3,700 NVDA Shares indirectly.

The Acquisition constitutes a discloseable transaction of the Company under Rule 14.06(2) of the Listing Rules as one or more of the applicable percentage ratios of the Acquisition exceed 5% but are less than 25%. The Acquisition is therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

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As the Acquisition was made through the market and settled by the internal resources of the Group and margin financing available to the Group, the Company was not aware of the identities of the sellers of the NVDA Shares and accordingly, to the best knowledge, information and belief of the Directors having made all reasonable enquiries, the sellers of the NVDA Shares are Independent Third Parties.

## REASONS AND BENEFITS OF THE ACQUISITION

The principal activity of the Company is investment holding. The Group is principally engaged in the provision of integrated business software solutions and trading of listed securities.

Having considered the then share price performance of NVDA in December 2023, the Company considers that the Acquisition is an attractive investment and can enhance the returns for the Company.

As the Acquisition was made at market price, the Directors are of the view that the Acquisition was fair and reasonable, on normal commercial terms and in the interests of the Company and its Shareholders as a whole.

## INFORMATION ON NVDA

According to the publicly available information, NVDA provides graphics, and compute and networking solutions in the United States, Taiwan, China, and internationally.

The following financial information is extracted from the annual report of NVDA for the financial years ended 30 January 2022 and 29 January 2023 respectively:

	<b>For the year ended 29 January 2023</b> (audited) <i>(US\$' million)</i>	<b>For the year ended 30 January 2022</b> (audited) <i>(US\$' million)</i>
Gross profit	15,356	17,475
Total operating income	4,224	10,041
Total assets	41,182	44,187

## IMPLICATIONS UNDER THE LISTING RULES

The Acquisition constitutes a discloseable transaction of the Company under Rule 14.06(2) of the Listing Rules as one or more of the applicable percentage ratios of the Acquisition exceed 5% but are less than 25%. The Acquisition is therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

## DEFINITIONS

In this announcement, unless the context otherwise requires, the following words and expressions shall have the following meanings when used herein:

“Acquisition”	the acquisition of an aggregate of 7,207 NVDA Shares at a total purchase price of approximately USD3,486,828 (equivalent to appropriately HK\$27,162,393) (exclusive of transaction costs) during the period from 4 January 2024 to 9 January 2024
“Board”	the board of Directors
“Company”	Enterprise Development Holdings Limited, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 1808)
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Director(s)”	the director(s) of the Company
“Enterprise Development (Hong Kong) Holdings”	Enterprise Development (Hong Kong) Holdings Limited, a company incorporated in Hong Kong with limited liability and an indirect wholly-owned subsidiary of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	Hong Kong Special Administrative Region of the People’s Republic of China
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Independent Third Party(ies)”	third party(ies) independent of the Company and connected persons of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“NASDAQ”	National Association of Securities Dealers Automated Quotations capital market
“NVDA”	NVIDIA Corporation, a company incorporated in the United States and the common stock of which are listed on NASDAQ
“NVDA Shares”	ordinary shares in the capital of NVDA

“Share(s)”	ordinary shares of HK\$0.10 each in the share capital of the Company
“Shareholder(s)”	holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“United States”	United States of America
“USD”	United States dollar, the lawful currency of United States
“%”	per cent

By Order of the Board  
**Enterprise Development Holdings Limited**  
**Li Zhuoyang**  
*Executive Director*

Hong Kong, 10 January 2024

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Yu Hui (chief executive officer), Ms. Li Zhuoyang and Mr. Liu Yang, and three independent non-executive Directors, namely Mr. Cai Jinliang, Mr. Chin Hon Siang and Mr. Chen Kwok Wang.*