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ENTERPRISE DEVELOPMENT HOLDINGS LIMITED

企展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1808)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors of the Company that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2023 and the financial information currently available to the Board, it is expected that the Group will turnaround to net profit of not more than RMB4 million for the year ended 31 December 2023 as compared to the net loss of approximately RMB25 million in the corresponding last year.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by Enterprise Development Holdings Limited (the “**Company**”, together with its subsidiaries collectively referred to as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby informs the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2023 and the financial information currently available to the Board, it is expected that the Group will turnaround to net profit of not more than RMB4 million for the year ended 31 December 2023 as compared to the net loss of approximately RMB25 million in the corresponding last year.

The anticipated turnaround in the results for the year ended 31 December 2023 is mainly due to an increase in revenue to approximately RMB60 million as the improvement in operating performance of the Group resulted from the recovery from the negative impact of COVID-19 and the recognition of net gain on disposal of financial assets at fair value through profit or loss of approximately RMB24 million.

As the Company is in the process of finalising the consolidated results of the Group for the year ended 31 December 2023, the information contained in this announcement is based on a preliminary review based on the unaudited consolidated management accounts of the Group for the year ended 31 December 2023 and information currently available to the Board, and such information has not been audited, confirmed or reviewed by the Company's auditor or the audit committee and may be subject to further adjustments upon further review. Details of the Group's financial information and performance will be disclosed when the Group's annual results for the year ended 31 December 2023 are announced, which is expected to be published in late March 2024.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Enterprise Development Holdings Limited
Li Zhuoyang
Executive Director

Hong Kong, 18 March 2024

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Yu Hui (chief executive officer), Ms. Li Zhuoyang and Mr. Liu Yang, and three independent non-executive Directors, namely Mr. Cai Jinliang, Mr. Chin Hon Siang and Mr. Chen Kwok Wang.